



The State University  
of **New York**

**FINANCIAL**  
**FACT BOOK**  
for the **June 30, 2022 Fiscal Year**

**STATE UNIVERSITY of NEW YORK**  
**FINANCIAL FACT BOOK**

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# STATE UNIVERSITY OF NEW YORK

## I. INTRODUCTION

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In March 1948, the Education Law of the State of New York was amended by chapter 695 to create and establish the State University of New York (the “State University”) as a corporate entity. In part, the new section of the law stipulated that “the University shall be responsible for the planning, supervision and administration of facilities and provisions for higher education supported in whole or in part with state moneys, and to perform such other duties as may be entrusted to it by law.” Since its founding in 1948, the State University has offered intellectual and cultural growth to millions of individuals who otherwise would not have received it. Consistent with that tradition of over seventy years, public access to high quality education is a primary objective of the State University.

Today, the State University is a multi-billion dollar enterprise in sound financial condition, with \$27.3 billion in total assets and \$13.4 billion in revenues for the fiscal year ended June 30, 2022. The State University revenue base remains diverse with the largest components being State appropriations (30%), healthcare operations (29%), net student tuition and fees (12%), and grants and contracts (11%). The direct State operating budget appropriations for the State University has remained relatively flat since 2012 with annual increases driven by indirect State support. The State University has adopted policies that have created incentives for campuses to raise enrollment, attract more sponsored research grants, and achieve operational efficiencies. Overall enrollment at the State University remains relatively stable with annual average full-time equivalent students of approximately 183,500 during the 2021-22 fiscal year.

Innovation, excellence, and impact are fundamental to the State University. We will leverage these core values to remain a leader in the higher education industry and will make the necessary investments to maintain our affordability and accessibility, grow and diversify our distinguished faculty, and enhance and enable our world-class academic offerings and research programs.

Affordability and accessibility continue to be enhanced with the State’s Tuition Assistance and Excelsior Scholarship programs. The State University will partner with the State to expand upon the promise with comprehensive services to our students and outreach to all potential learners.

To further enhance its creditworthiness, the University prepares this FACT BOOK to provide current financial and statistical data, trends and ratios to assist those who evaluate its financial health. It is intended to provide the information needed to better understand the University’s operating structure, financial results and available resources.

## II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS

### Revenues 2021-22 Fiscal Year

Total revenue for the 2021-22 fiscal year was \$13.37 billion, an increase of \$418 million over the prior year. The growth in revenues is primarily due to increases in State appropriation revenue of \$417 million, hospital and clinic revenue of \$214 million, and auxiliary enterprises revenue of \$200 million. These increases were offset by decreases in net realized and unrealized gains of \$551 million and state and local grants and contracts of \$113 million.

Chart 1

Total 2021-22 Revenues

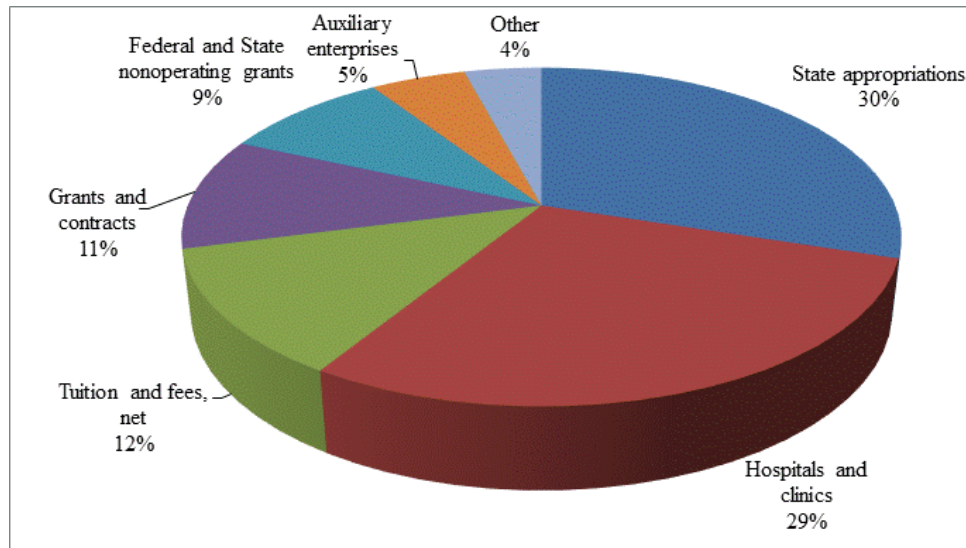


Table 1

### Revenues

(in thousands)	2017-18	2018-19	2019-20	2020-21	2021-22
Tuition and fees	\$2,352,266	\$2,435,560	\$2,488,169	\$2,433,848	\$2,409,947
Less: scholarship allowances	(688,728)	(723,238)	(788,798)	(792,032)	(791,314)
Net tuition and fees	1,663,538	1,712,322	1,699,371	1,641,816	1,618,633
State appropriations	3,564,190	3,708,124	3,477,767	3,587,988	4,004,972
Federal grants and contracts	682,721	685,220	662,554	666,633	753,244
State and local grants and contracts	180,354	182,590	577,551	339,754	226,763
Private grants and contracts	423,617	464,833	422,270	433,681	456,694
Other sources	260,677	247,710	251,869	214,655	278,944
Hospitals and clinics	3,255,196	3,425,004	3,404,124	3,646,741	3,861,003
Auxiliary enterprises (net of scholarship allowances):					
Residence halls, net	487,562	495,061	395,391	285,290	448,314
Food service and other, net	227,285	234,099	209,897	199,658	236,912
Federal and State nonoperating grants	669,433	688,154	992,974	1,175,747	1,207,377
Other nonoperating	355,539	339,758	337,455	760,058	277,081
Total revenues	<u>\$11,770,112</u>	<u>\$12,182,875</u>	<u>\$12,431,223</u>	<u>\$12,952,021</u>	<u>\$13,369,937</u>

## II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS

### Revenues (continued) (in millions)

Chart 2

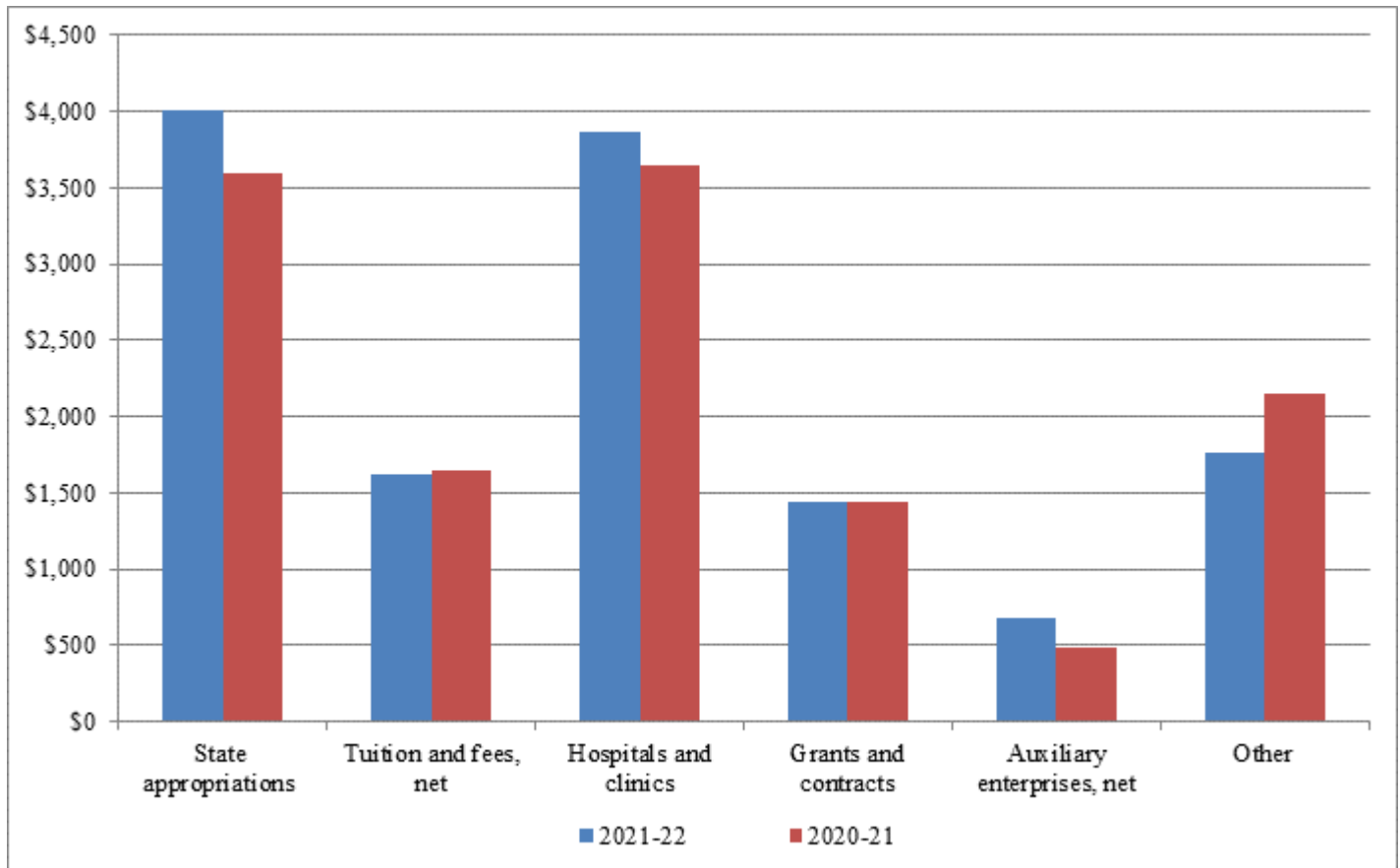


Table 2

### State Appropriations for Operations (in millions)

Fiscal Years	Total Revenue	Total Direct State Support	Percent of Revenue	Indirect State Support			Total State Support *	
				Fringe Benefits	Debt Service	Litigation	Amount	% of Revenue
2021-22	\$ 13,370.0	1,033.0	7.7%	1,884.6	1,157.3	(69.9)	4,005.0	30.0%
2020-21	12,952.0	1,151.8	8.9%	1,818.3	619.0	(1.1)	3,588.0	27.7%
2019-20	12,431.2	902.0	7.3%	1,909.0	585.9	80.9	3,477.8	28.0%
2018-19	12,182.9	1,121.0	9.2%	1,878.6	628.2	80.3	3,708.1	30.4%
2017-18	11,770.1	1,120.6	9.5%	1,700.4	675.8	67.4	3,564.2	30.3%

\* Does not include NYS tuition assistance program (TAP) and legislative grants designated for specific purposes.

## II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS

### Expenses 2021-22 Fiscal Year

Total expenses for the 2021-22 and 2020-21 fiscal years were \$11.73 billion and \$12.00 billion, respectively, or a decrease of \$274 million. This decrease was driven primarily by decreases in other postemployment benefit and pension accrued expenses of \$587 million and \$97 million, respectively.

Chart 3

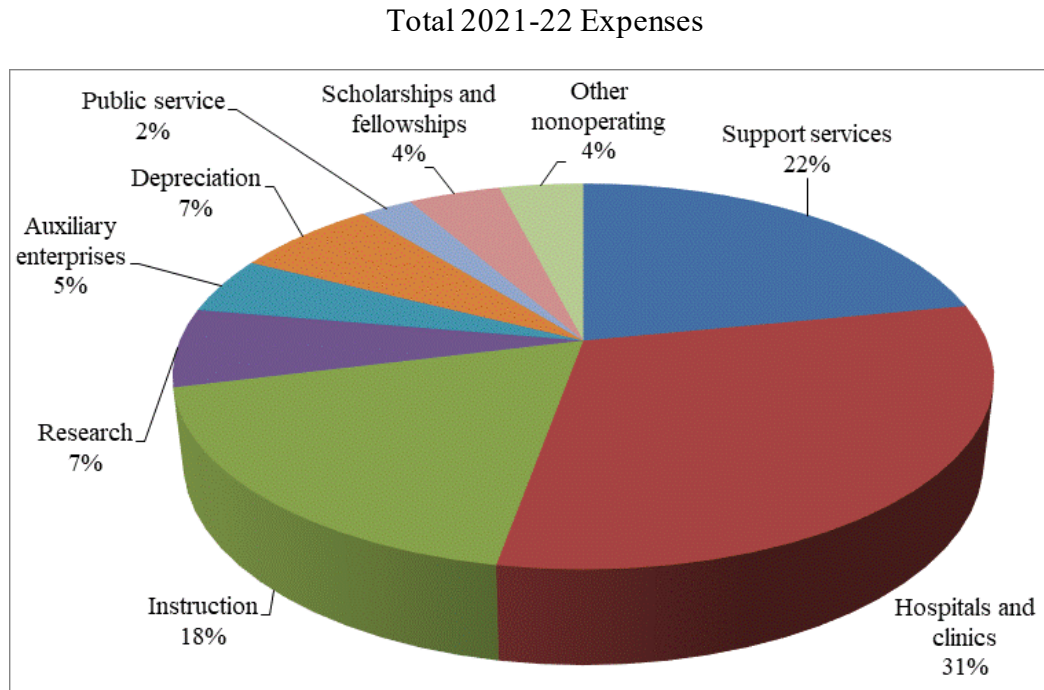


Table 3

### Expenses

(in thousands)	2017-18	2018-19	2019-20	2020-21	2021-22
Instruction	\$2,598,574	\$2,675,621	\$2,831,745	\$2,346,066	\$2,148,696
Research	685,738	707,372	761,009	801,640	771,686
Public service	326,487	323,769	342,365	306,359	288,347
Academic support	574,418	601,884	625,918	531,813	520,626
Student services	393,564	402,374	476,602	419,991	394,588
Institutional support	1,091,684	1,138,600	1,176,302	1,036,310	996,879
Operation and maintenance of plant	715,509	696,888	711,500	607,130	619,262
Scholarships and fellowships	263,895	306,580	346,195	403,011	511,331
Hospitals and clinics	3,165,556	3,416,823	3,918,354	3,756,953	3,624,490
Auxiliary enterprises:					
Residence halls	368,539	386,034	380,291	301,955	318,588
Food service	270,239	278,838	270,451	214,310	239,492
Depreciation and amortization expense	631,459	661,132	688,950	727,827	792,079
Other operating expenses	46,453	18,972	40,757	29,476	40,650
Interest expense on capital related debt	510,336	517,256	523,579	488,507	462,511
Other nonoperating expenses	202,394	36,243	1,569	33,275	1,874
<b>Total expenses</b>	<b>\$11,844,845</b>	<b>\$12,168,386</b>	<b>\$13,095,587</b>	<b>\$12,004,623</b>	<b>\$11,731,099</b>

## II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS

### Operating Programs Cash Balances 2021-22 Fiscal Year (in thousands)

The table below reflects cash basis activity of the operating programs of the State University that are subject to appropriation by the New York State Legislature and are contained in the State University's financial plan (see Glossary of Terms for definitions of operating programs).

Overall operating programs cash balances increased \$438 million during the fiscal year ended June 30, 2022. This increase was driven by increases of \$224 million in general income fund reimbursable and \$145 million in dormitory operations and dormitory income fund reimbursable programs.

Table 4

(in thousands)	July 1, 2021 Beginning Balance	Receipts and Transfers	Disbursements and Transfers	Net Change for Fiscal Year	June 30, 2022 Ending Balance
Campus core operations	\$ 456,363	2,619,331	2,668,151	(48,820)	407,543
General IFR	999,613	873,313	649,038	224,275	1,223,888
Tuition reimbursement (SUTRA)	207,876	94,165	71,033	23,132	231,008
Hospital operations and HIFR	512,465	3,445,671	3,405,668	40,003	552,468
Dormitory operations and DIFR	433,888	367,450	222,143	145,307	579,195
Dormitory rehabilitation and repair	125,796	69,044	45,941	23,103	148,899
Stabilization Fund	110,085	36,717	604	36,113	146,198
Long Island Veterans' Home	26,798	45,711	50,708	(4,997)	21,801
Hospital deficit*	<u>(20,682)</u>	<u>(34)</u>	<u>-</u>	<u>(34)</u>	<u>(20,716)</u>
Total	<u>\$ 2,852,202</u>	<u>7,551,368</u>	<u>7,113,286</u>	<u>438,082</u>	<u>3,290,284</u>

\* During the 1999 through 2001 fiscal years, the State University experienced operating cash-flow deficits at its hospitals. In connection with these cash-flow deficits, the State University borrowed funds with interest from the short-term investment pool (STIP) of the State. The amount outstanding under this borrowing from the State at June 30, 2022 was \$20.7 million.

## II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS

(continued)

Table 5

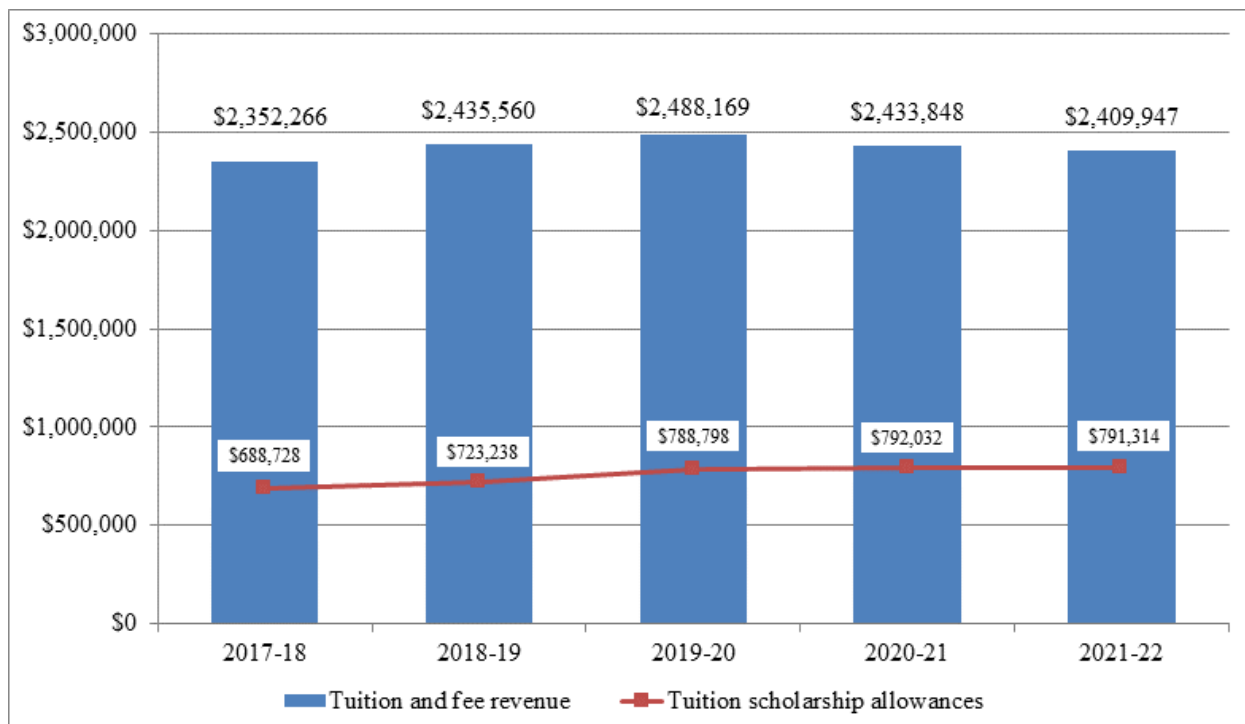
Net Tuition per Annual Average FTE

	Fiscal Years (amounts in thousands, except AAFTE data)				
	2017-18	2018-19	2019-20	2020-21	2021-22
Tuition and fee revenue	\$2,352,266	2,435,560	2,488,169	2,433,848	2,409,947
Tuition scholarship allowances*	(688,728)	(723,238)	(788,798)	(792,032)	(791,314)
Net tuition and fees	<u>\$1,663,538</u>	<u>1,712,322</u>	<u>1,699,371</u>	<u>1,641,816</u>	<u>1,618,633</u>
Tuition discount %	29.3%	29.7%	31.7%	32.5%	32.8%
Total annual average FTE	198,645	199,313	197,679	192,140	183,470
Net tuition and fees per AAFTE	\$ 8,374	8,591	8,597	8,545	8,822

\* Tuition scholarship allowance amounts include financial aid programs (TAP, Excelsior, Pell, SEOG, etc.), tuition reimbursement waivers, and other campus scholarship programs used to satisfy student tuition charges.

Chart 4

Tuition Discounts (in thousands)



## II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS

(continued)

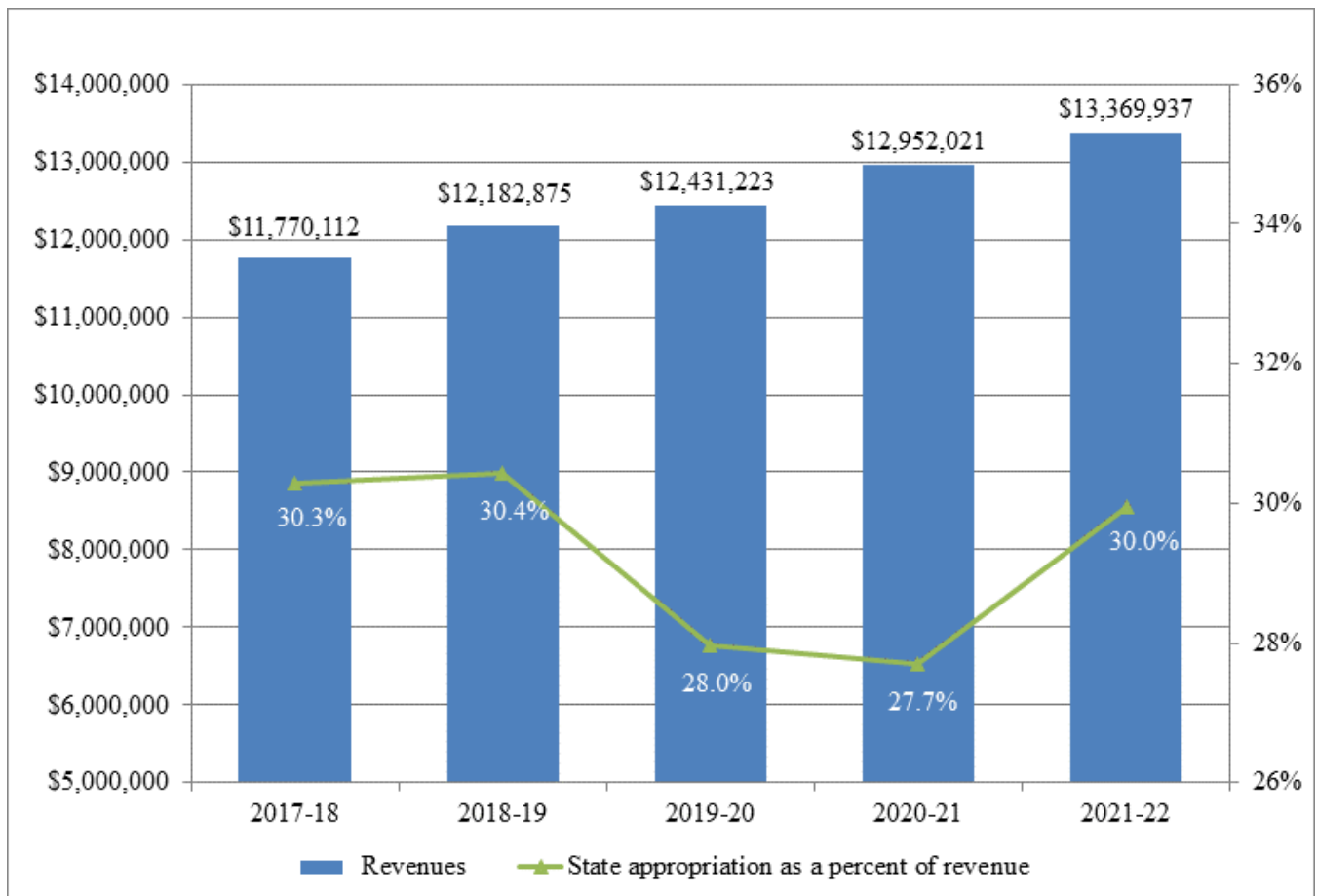
Table 6

Percentage of Revenues Derived From State Appropriations  
(amounts in thousands)

	2017-18	2018-19	2019-20	2020-21	2021-22
Revenues	\$ 11,770,112	12,182,875	12,431,223	12,952,021	13,369,937
State appropriations	\$ 3,564,190	3,708,124	3,477,767	3,587,988	4,004,972
Percentage of revenues	30.3%	30.4%	28.0%	27.7%	30.0%

Chart 5

State Appropriations as a Percentage of Total Revenues  
(in thousands)



## II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS

(continued)

Table 7

Faculty and Staff Composition

	Fiscal Years									
	2017-18		2018-19		2019-20		2020-21		2021-22	
Faculty full-time	12,109	18 %	12,261	19 %	12,364	18 %	12,407	19 %	12,244	19 %
Faculty part-time	7,607	12	7,461	11	7,672	11	6,835	10	6,887	11
Professional full-time	22,185	34	22,639	34	23,276	35	23,360	36	23,043	36
Professional part-time	9,545	14	9,547	14	9,480	14	8,456	13	8,728	13
Non-professional full-time	13,294	20	13,210	20	13,139	20	12,679	20	12,016	19
Non-professional part-time	1,323	2	1,207	2	1,251	2	1,126	2	1,030	2
Total faculty and staff	<u>66,063</u>	<u>100 %</u>	<u>66,325</u>	<u>100 %</u>	<u>67,182</u>	<u>100 %</u>	<u>64,863</u>	<u>100 %</u>	<u>63,948</u>	<u>100 %</u>

Note: Includes all employees holding a faculty rank whose primary function is instruction and/or research.

Table 8

Academic Faculty by Rank

Fiscal years	All Ranks	Professors	Associate Professors	Assistant Professors	Instructors	Lecturers
2021-22	11,595	3,002	3,544	3,553	460	1,036
2020-21	11,744	3,026	3,566	3,654	446	1,052
2019-20	11,692	3,018	3,484	3,740	410	1,040
2018-19	11,488	2,997	3,414	3,711	389	977
2017-18	11,469	3,008	3,424	3,770	322	945

Note: Includes only those faculty who held academic rank and whose primary function is instruction and/or research.

### III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

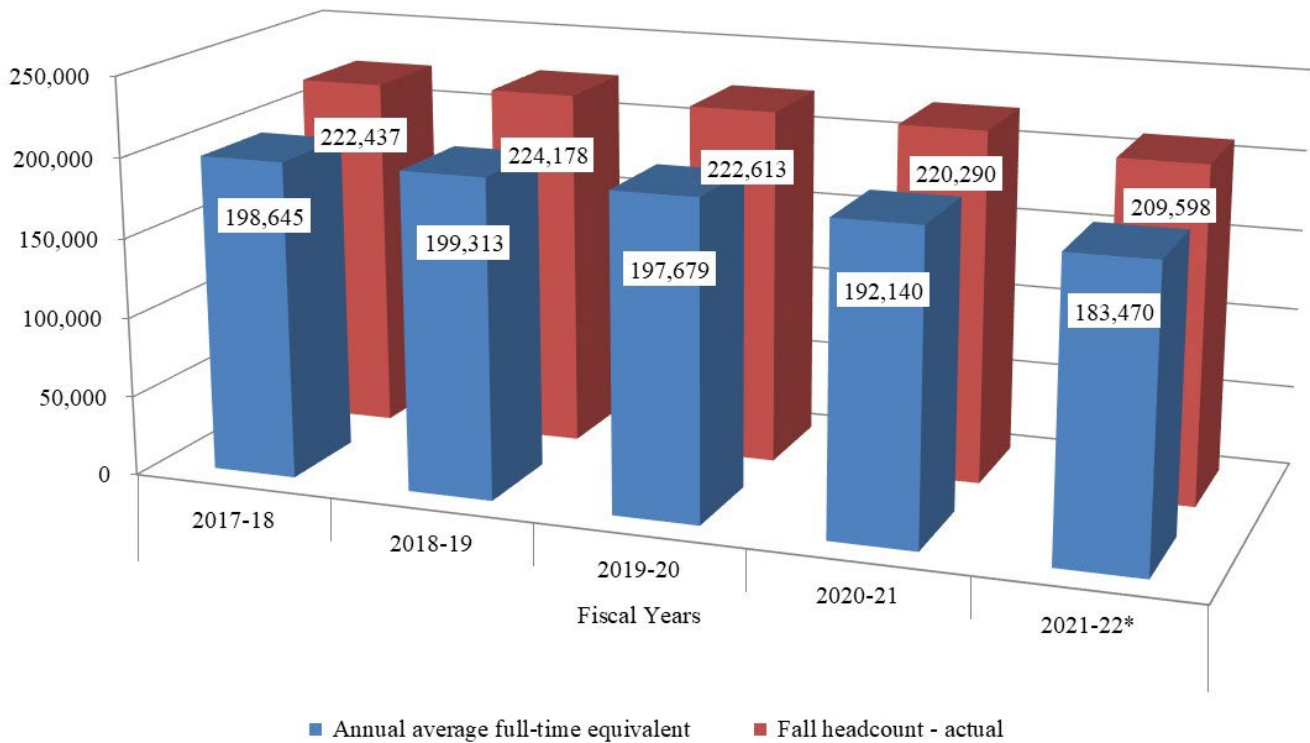
#### Enrollment Statistics

There are two measures of student enrollment: headcount and full-time equivalents expressed as an annual average (AAFTE). Headcount enrollment represents the number of students enrolled (either full or part-time) in credit courses leading to a degree. AAFTE is an annualized measure of enrollment derived from the production of credit hours and used for budgeting and analytical purposes.

Enrollment data is used in tuition revenue planning. Each campus is assigned a tuition revenue target based on the planned enrollment data. If the revenue target is not met, a campus must reduce its operating expenses on a dollar-for-dollar basis or provide revenue from another source to meet the revenue shortfall.

Chart 6

Annual Average Full-Time Equivalents and Fall Headcount Enrollments  
Combined Undergraduate and Graduate



\*Annual average full-time equivalent is projected. Fall headcount is based on preliminary enrollment reports from campuses.

### III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

#### Enrollment Statistics (continued)

Chart 7

Undergraduate Annual Average Full-time Equivalents and Fall Headcount Enrollment

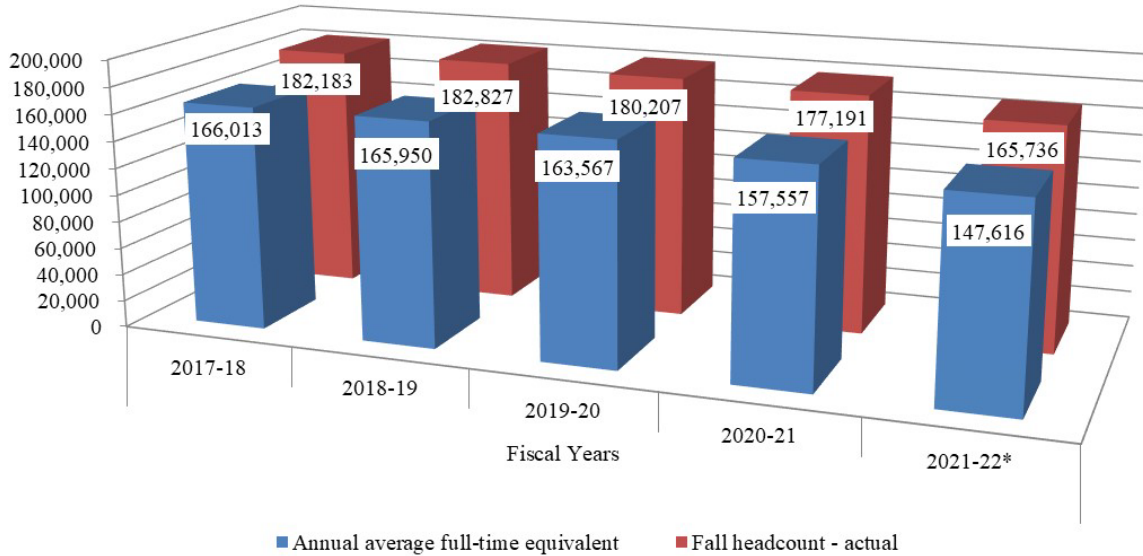
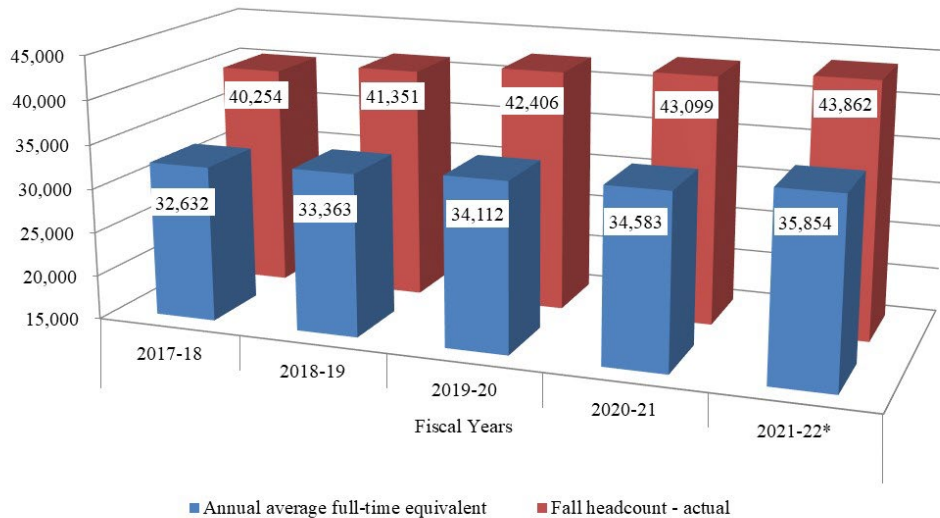


Chart 8

Graduate and Professional Annual Average Full-time Equivalents and Fall Headcount Enrollment



\*Annual average full-time equivalent is projected. Fall headcount is based on preliminary enrollment reports from campuses

### III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

#### Freshman Application and Acceptance Statistics 2021-22 (By Sector and Campus)

Chart 9

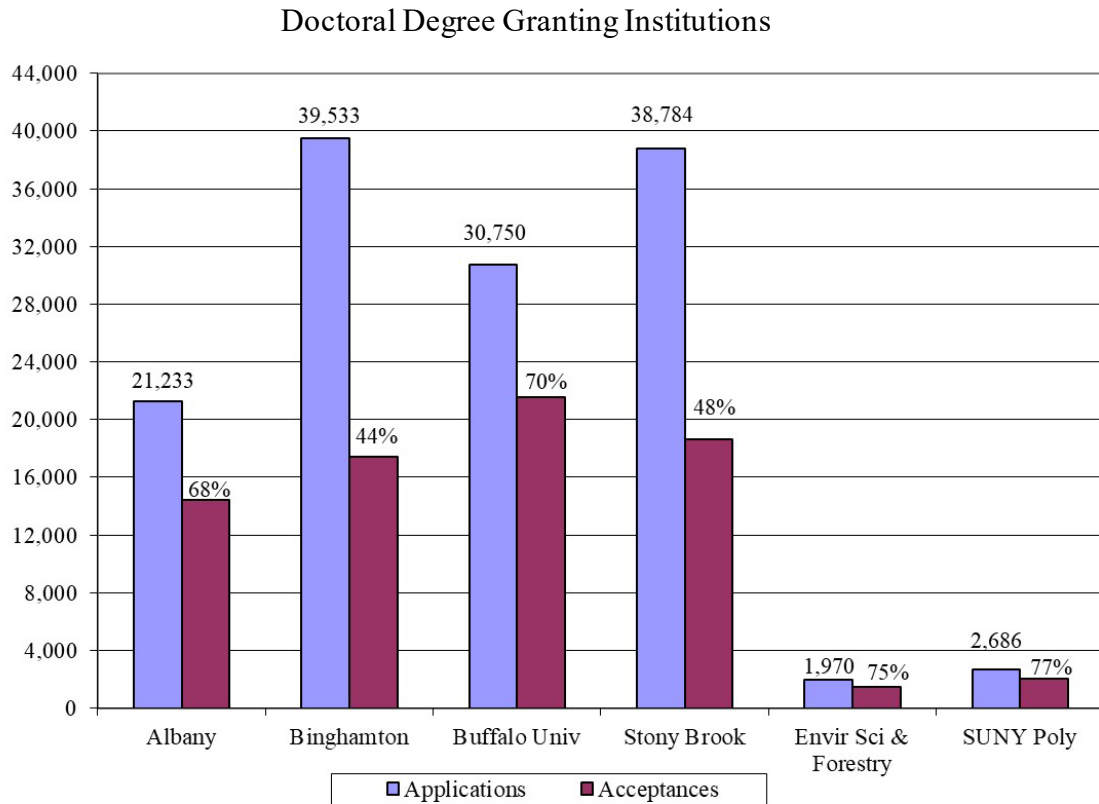
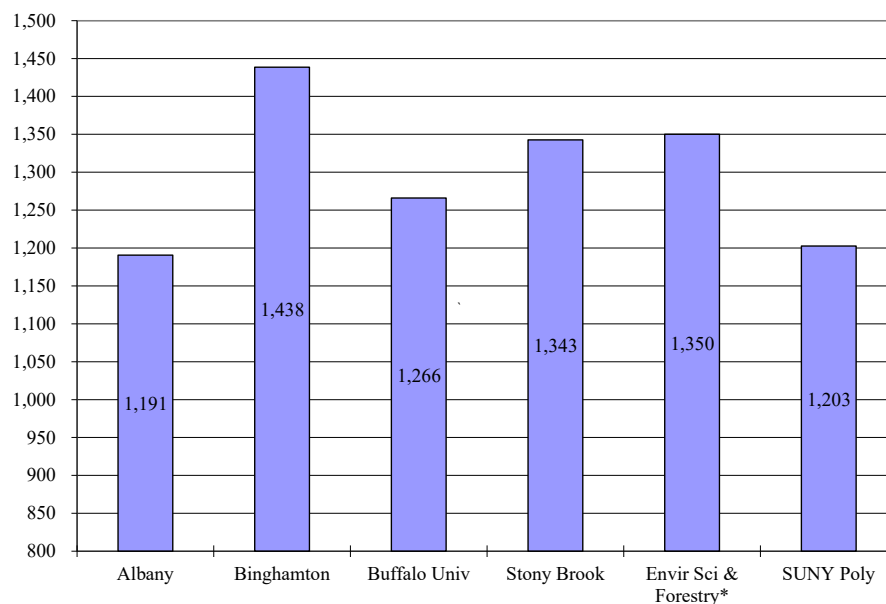


Chart 10

#### Mean SAT Scores – Doctoral Degree Granting Institutions



\*Envir Sci & Forestry data is as of fall 2020

### III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

#### Freshman Application and Acceptance Statistics 2021-22 (continued)

Chart 11

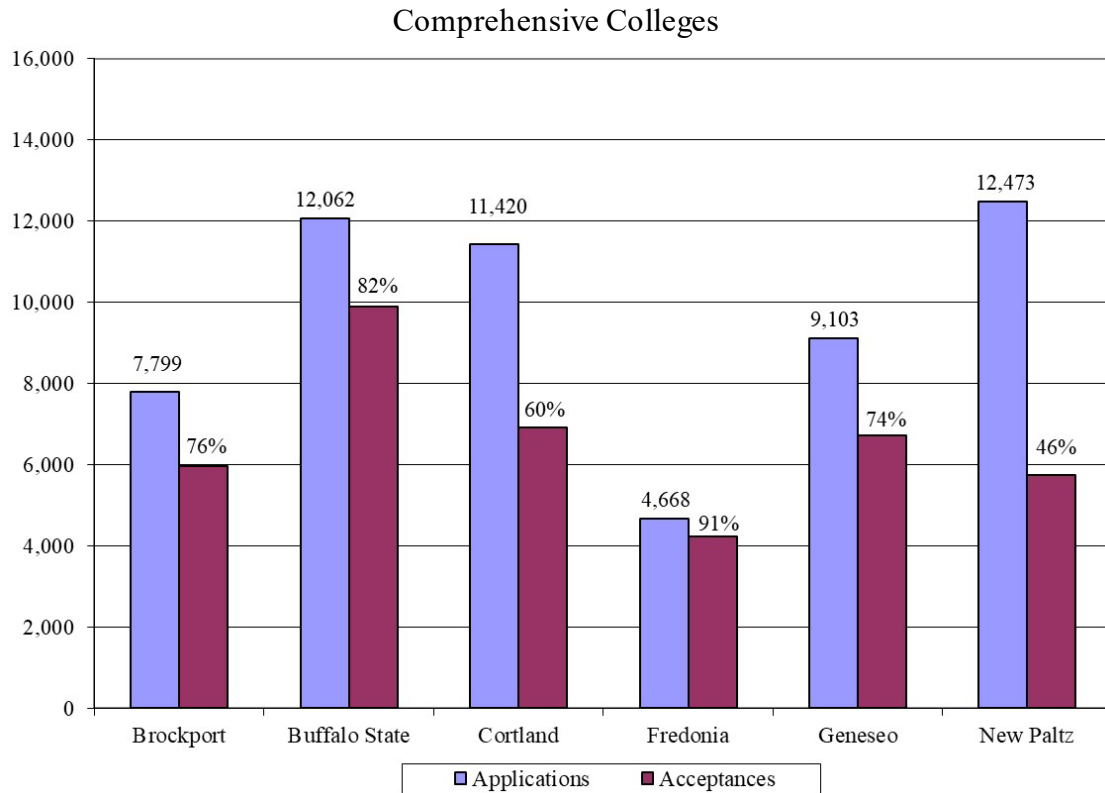
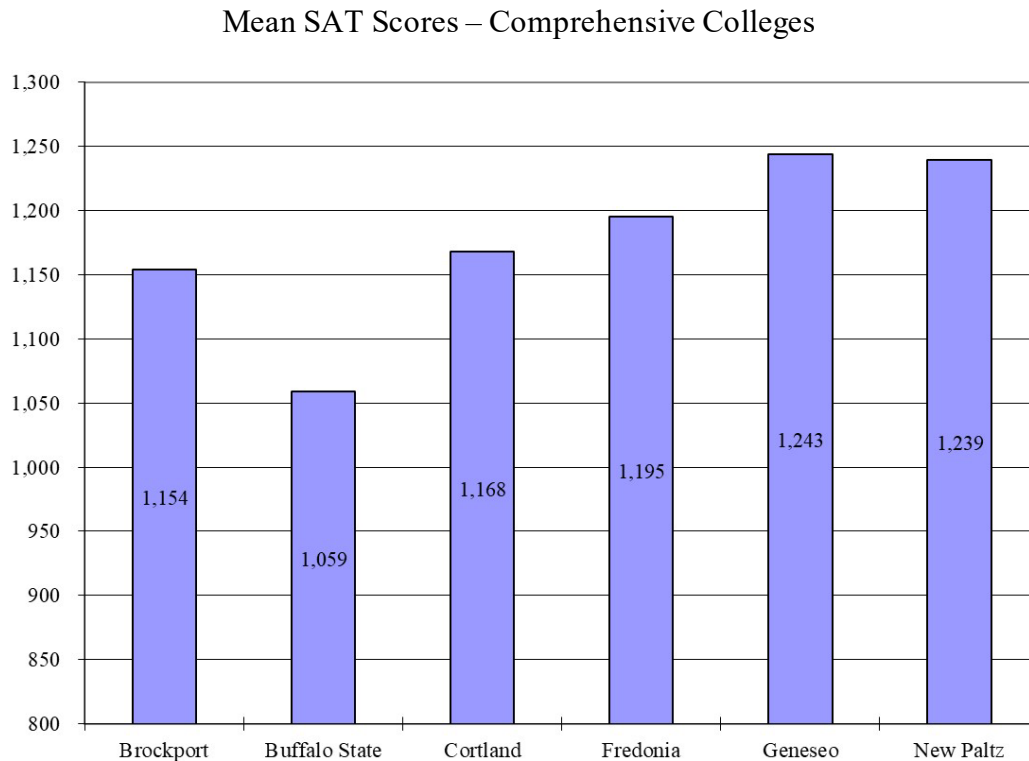


Chart 12



### III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

#### Freshman Application and Acceptance Statistics 2021-22 (continued)

Chart 13

Comprehensive Colleges (continued)

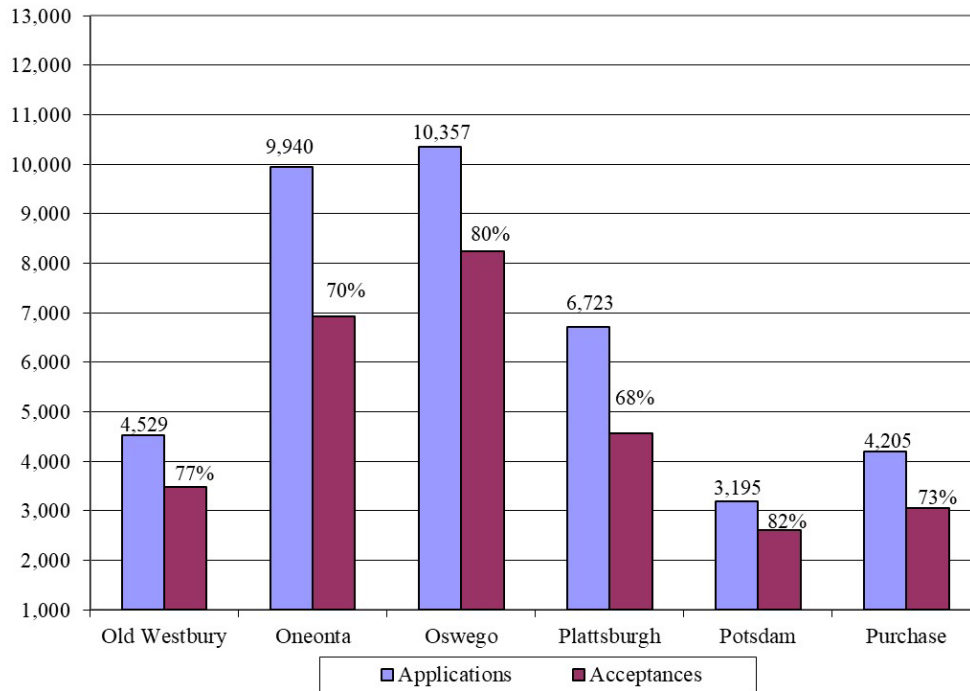
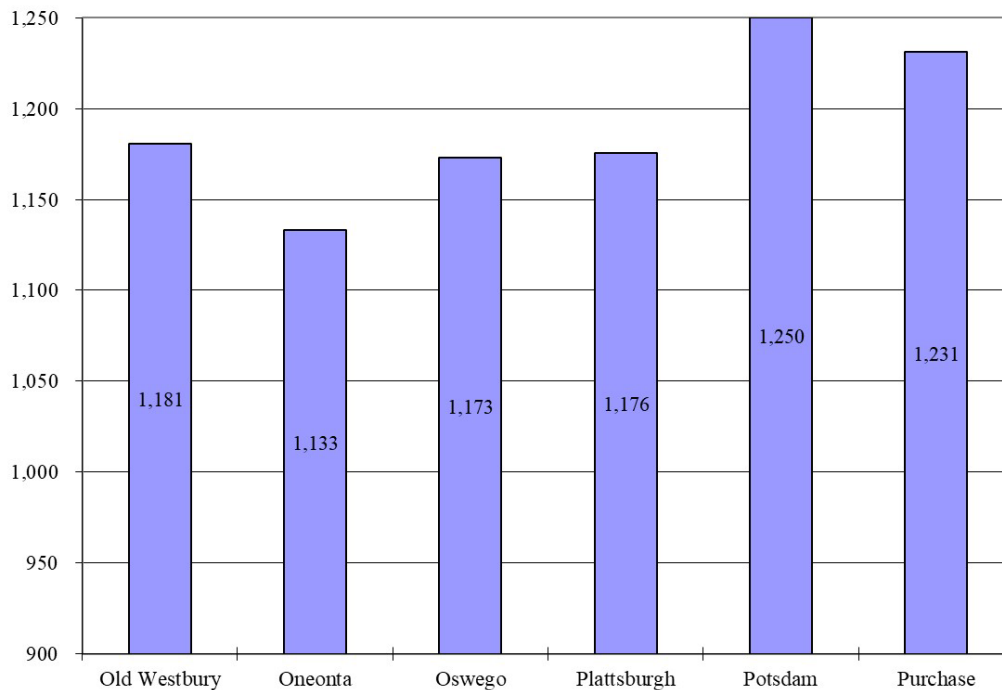


Chart 14

Mean SAT Scores – Comprehensive Colleges (continued)



### III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

#### Freshman Application and Acceptance Statistics 2021-22 (continued)

Chart 15

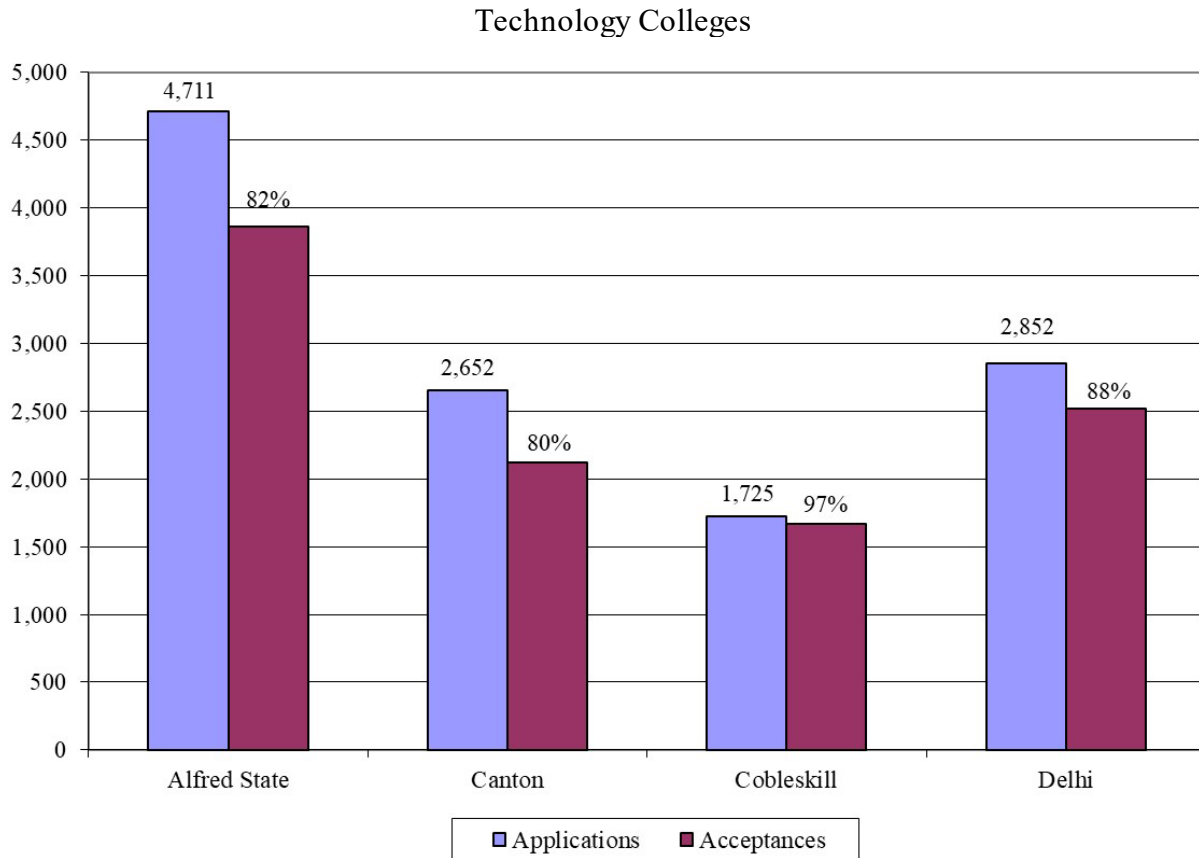
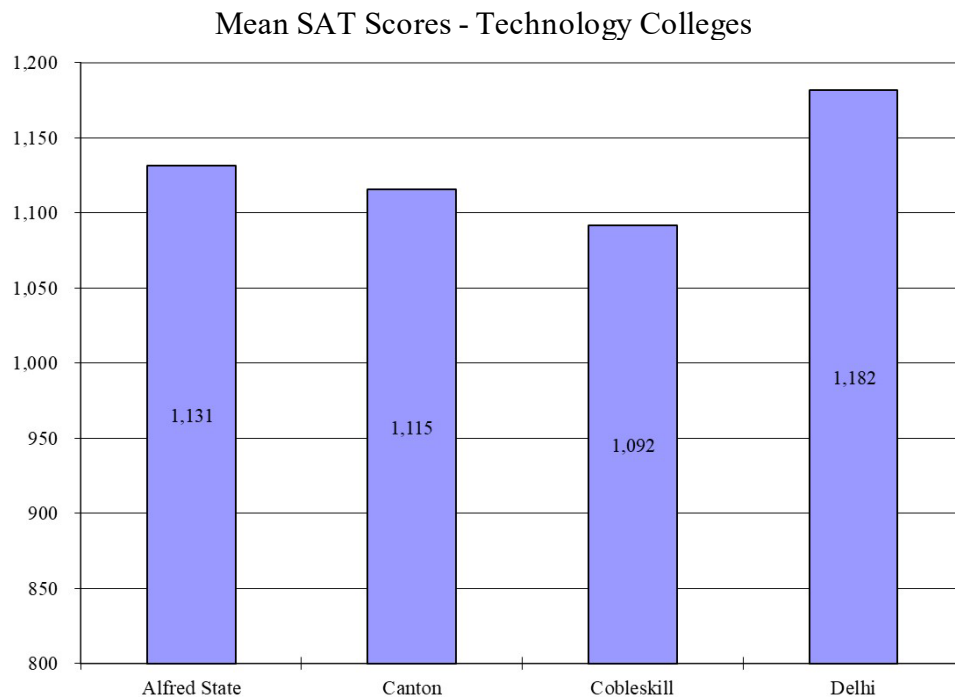


Chart 16



### III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

#### Freshman Application and Acceptance Statistics 2021-22 (continued)

Chart 17

Technology Colleges (continued)

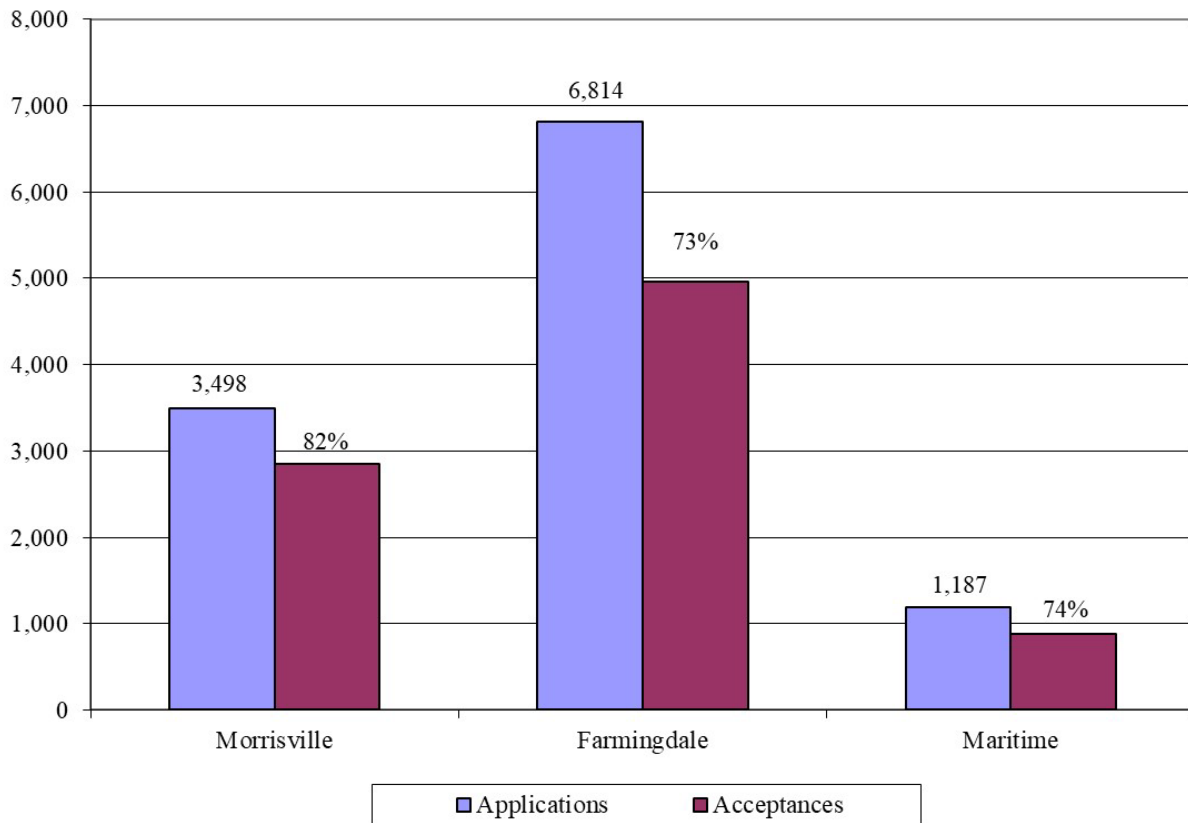
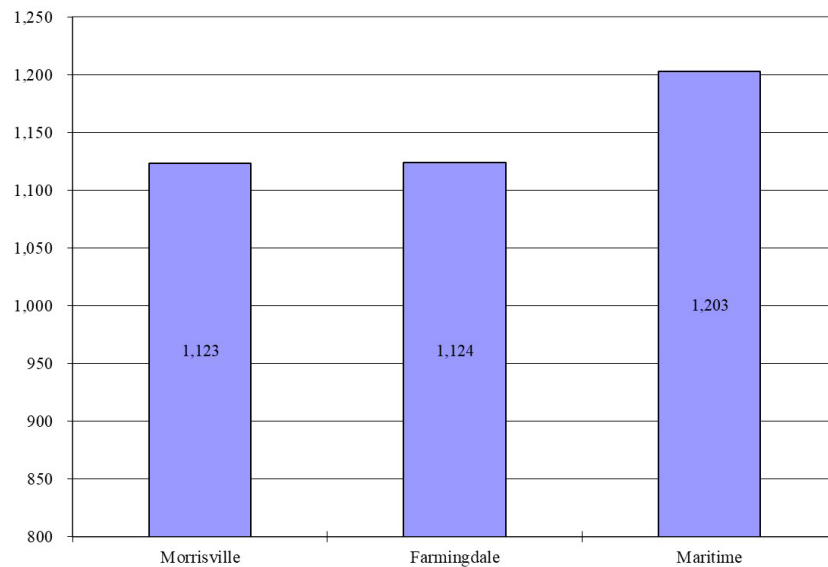


Chart 18

Mean SAT Scores – Technology Colleges (continued)



### III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

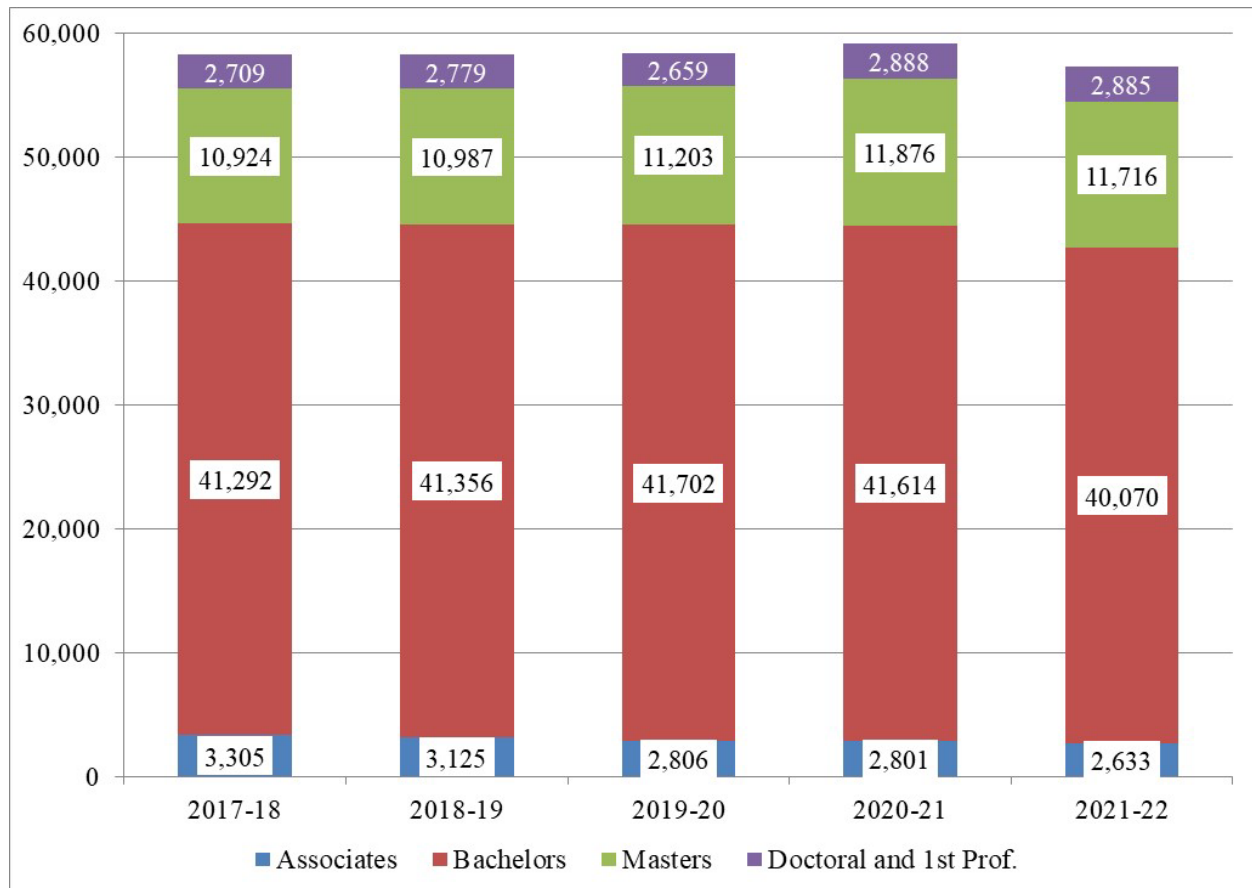
#### Degrees Granted by Type

Table 9

	Fiscal Years				
	2017-18	2018-19	2019-20	2020-21	2021-22
Associates	3,305	3,125	2,806	2,801	2,633
Bachelors	41,292	41,356	41,702	41,614	40,070
Masters	10,924	10,987	11,203	11,876	11,716
Doctoral and First Professional	<u>2,709</u>	<u>2,779</u>	<u>2,659</u>	<u>2,888</u>	<u>2,885</u>
Total	<u>58,230</u>	<u>58,247</u>	<u>58,370</u>	<u>59,179</u>	<u>57,304</u>

Note: previous academic year counts have been adjusted for late clearing degrees.

Chart 19



### III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

#### Tuition and Fees / Room and Board Rates per Student (Average Cost by Sector)

Table 10

	Baccalaureate Tuition and Fees		Annual Average Room and Board
	NYS Resident	Non-NYS Resident	
Total state-operated institutions:*			
2021-22	\$8,832	\$19,941	\$14,481
2020-21	8,654	19,653	14,214
2019-20	8,749	19,755	13,872
2018-19	8,457	19,273	13,459
2017-18	8,216	18,800	13,088
Doctoral institutions:			
2021-22	9,257	23,365	15,628
2020-21	9,083	22,853	15,234
2019-20	9,042	22,826	14,751
2018-19	8,715	22,194	14,214
2017-18	8,405	21,334	13,812
Comprehensive colleges:			
2021-22	8,632	18,542	14,104
2020-21	8,442	18,314	13,751
2019-20	8,608	18,518	13,584
2018-19	8,318	18,088	13,221
2017-18	8,129	17,779	12,746
Statutory colleges:			
2021-22	32,345	49,610	14,749
2020-21	31,777	48,761	14,180
2019-20	29,883	43,111	13,982
2018-19	29,752	42,275	13,641
2017-18	27,408	39,474	13,301
Technology colleges:			
2021-22	8,662	18,572	13,836
2020-21	8,496	18,420	13,888
2019-20	8,636	18,520	13,612
2018-19	8,385	18,118	13,220
2017-18	8,136	17,786	13,053

\*Note: excludes statutory colleges.

## IV. HOSPITALS OPERATIONS

### Overview

The State University has three hospitals (each with academic medical centers) under its jurisdiction: the State University hospitals at Brooklyn, Stony Brook, and Upstate. In addition, the State University Board of Trustees approved Stony Brook University Hospital to enter into affiliation agreements with Southampton Hospital Association (SHA) and Eastern Long Island Hospital. The Southampton agreement was approved by New York State on August 1, 2017 and has the State University leasing the Southampton Hospital building and equipment from SHA. The Eastern Long Island agreement was finalized on July 1, 2019.

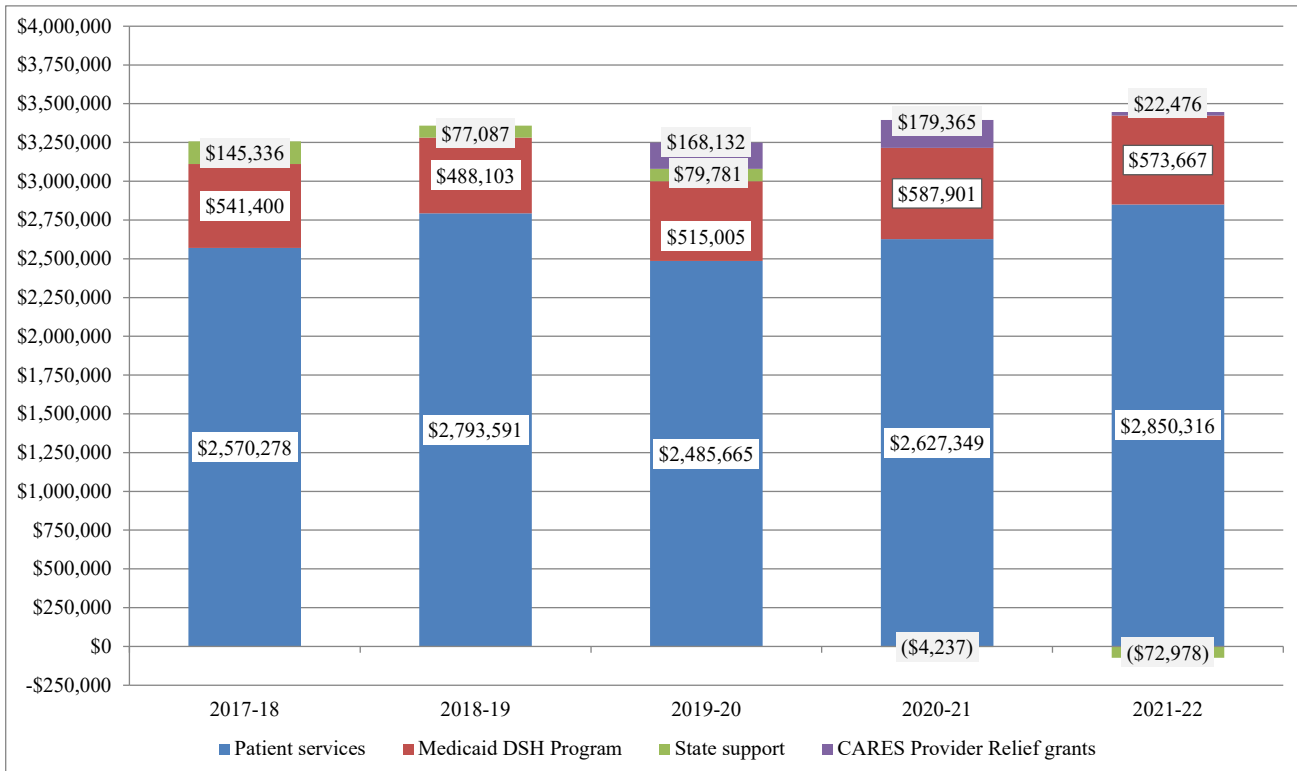
In September 2012, the State University provided a loan of \$75 million to the SUNY Health Science Center at Brooklyn pursuant to an approved SUNY Board of Trustees resolution. Funds were made available for the loan from State University unrestricted reserves. Repayment of this loan commenced in October 2015 and is scheduled to continue for ten years. As of June 30, 2022 the outstanding balance was \$28.5 million.

The State University hospitals will continue to be challenged by structural changes in the health care environment, changes in Medicaid and Medicare programs, declines in state support, and local competition. Also, the Medicaid Disproportionate Share (DSH) Program revenue stream, which is designed to help support hospitals that serve large numbers of Medicaid and uninsured patients, is critical to their continued viability as these hospitals serve large numbers of Medicaid and uninsured patients.

Hospital and clinic revenue for the 2022 and 2021 fiscal years was \$3.86 billion and \$3.65 billion, respectively. During the 2022 fiscal year, hospital and clinic revenues increased \$214 million compared to the previous year.

Chart 20

Hospital Operations Revenue by Type  
(in thousands)



## IV. HOSPITALS OPERATIONS

### Key Operating Statistics

Table 11

#### University Hospital at Brooklyn

For the Year Ended December 31st						
	2017	2018	2019	2020	2021	
<b>Inpatient (excludes newborns):</b>						
Total licensed beds	342	342	342	342	342	
Total discharges	12,228	11,824	10,422	7,888	8,285	
Total patient days	80,425	72,142	65,268	50,026	51,632	
Total occupancy	64%	58%	52%	48%	41%	
Average length of stay (days)	6.6	6.1	6.3	6.3	6.2	
<b>Outpatient:</b>						
Emergency room visits (ER)	61,644	62,558	57,485	37,827	44,607	
Number of admissions from ER	8,839	8,544	8,044	5,865	6,419	
Percentage of admissions from ER visits	14%	14%	14%	16%	14%	
Outpatient clinic visits	130,790	126,106	123,794	167,864	102,263	
Other outpatient visits	100,782	95,823	90,063	88,565	81,575	
Ambulatory surgery procedures	9,369	8,684	7,901	5,053	6,510	
Case mix index - Medicare	1.67	1.72	1.73	N/A	1.74	
Case mix index - Non-medicare	1.40	1.39	1.40	N/A	1.38	
<b>Payer mix percentages:</b>						
Medicare	18%	see updated payer mix categories below				
Medicaid	8%					
Blue Cross/Blue Shield	6%					
Commercial	1%					
Managed care*	65%					
Self pay	2%					
Workers compensation	0%					
Other	0%					
<b>Payer mix percentages:</b>						
Medicare	see updated payer mix categories below		18%	16%	see updated payer mix categories below	
Medicaid			8%	8%		
Blue Cross/Blue Shield			6%	6%		
Commercial			1%	1%		
Managed care*			65%	67%		
<i>Medicare managed care / HMO</i>			20%	21%		
<i>Comm. managed care / HMO</i>			7%	8%		
<i>Medicaid managed care / HMO</i>			38%	38%		
Self pay	see updated payer mix categories below		2%	2%		
Workers compensation			0%	0%		
Other			0%	0%		
			0%	0%		
<b>Payer mix % by discharges:</b>						
Medicaid & Medicaid HMO	see updated payer mix categories below			45%	46%	
Medicare & Medicare HMO				39%	40%	
Commercial (Including HMO)				14%	13%	
Self-Pay				2%	1%	
Other				0%	0%	
<b>Payer mix % by gross revenue:</b>						
Medicaid & Medicaid HMO	see updated payer mix categories below			39%	38%	
Medicare & Medicare HMO				41%	42%	
Commercial (Including HMO)				18%	18%	
Self-Pay				2%	2%	
Other				0%	0%	

\*Includes Medicaid and Medicare managed care products

## IV. HOSPITALS OPERATIONS

### Key Operating Statistics (continued)

Table 12

#### University Hospital at Stony Brook

For the Year Ended December 31st					
	2017	2018	2019	2020	2021
<b>Inpatient (excludes newborns):</b>					
Total licensed beds	603	603	624	624	624
Total discharges	33,696	32,221	31,454	31,335	32,904
Total patient days	196,682	196,125	203,002	203,991	216,216
Total occupancy	89%	89%	92%	90%	95%
Average length of stay (days)	5.8	6.1	6.4	6.7	6.6
<b>Outpatient:</b>					
Emergency room visits (ER)	104,074	102,388	103,992	90,431	91,479
Number of admissions from ER	23,972	23,704	24,450	25,393	27,031
Percentage of admissions from ER visits	23%	23%	24%	24%	30%
Outpatient clinic visits	16,820	15,282	16,180	225,164	225,112
Other outpatient visits	319,428	318,417	298,136	N/A	76,538
Ambulatory surgery procedures	47,738	47,622	49,836	15,217	15,817
Case mix index - Medicare	1.88	1.96	1.98	N/A	2.00
Case mix index - Non-Medicare	1.59	1.60	1.57	N/A	1.72
<b>Payer mix percentages:</b>					
Medicare	32%	see updated payer mix categories below			
Medicaid	5%				
Blue Cross/Blue Shield	17%				
Commercial	8%				
Managed care	30%				
Self pay	5%				
Workers compensation	1%				
Other	2%				
<b>Payer mix (% of gross revenue):</b>					
Total Medicare					
<i>Medicare</i>					
<i>Medicare managed care</i>					
Total Medicaid					
<i>Medicaid</i>					
<i>Medicaid managed care</i>					
Total Commercial					
Self pay					
Other	3%	2%	1%	7%	
Total FTE employees	6,542	6,639	6,990	7,174	7,243

## IV. HOSPITALS OPERATIONS

### Key Operating Statistics (continued)

Table 13

#### Hospital at Upstate Medical University

For the Year Ended December 31st										
	2017 UH	2017 CG	2018 UH	2018 CG	2019 UH	2019 CG	2020 UH	2020 CG	2021 UH	2021 CG
<b>Inpatient (excludes newborns):</b>										
Total licensed beds	409	326	409	326	420	314	438	314	438	314
Total discharges	24,955	9,067	24,656	10,046	24,684	10,533	23,727	10,826	23,051	10,751
Total patient days	143,152	47,112	142,501	47,441	142,696	48,691	142,459	52,654	141,063	53,277
Total occupancy	87%	81%	87%	71%	87%	66%	84%	75%	87%	77%
Average length of stay (days)	5.7	5.2	5.8	4.7	5.8	4.6	6.0	4.9	6.1	5.0
<b>Outpatient:</b>										
Emergency room visits (ER)	70,808	25,324	74,127	27,888	74,156	30,317	65,237	33,197	64,543	33,250
Number of admissions from ER	16,670	4,399	16,208	4,711	16,147	4,830	16,026	5,462	15,870	6,163
Percentage of admissions from ER visits	24%	17%	22%	17%	22%	16%	25%	16%	N/A	N/A
Outpatient clinic visits	174,269	8,741	194,324	9,829	195,965	11,987	381,444	39,828	401,490	42,751
Other outpatient visits*	306,368	N/A	324,975	N/A	327,337	N/A	N/A	N/A	N/A	N/A
Ambulatory surgery procedures	9,378	3,264	8,962	3,562	8,953	3,863	8,297	3,366	7,737	3,711
Case mix index - Medicare	1.62	1.30	1.73	1.28	1.72	1.33	1.71	1.31	N/A	N/A
<b>Payer mix percentages:</b>										
Medicare	28%	38%	see updated payer mix categories below							
Medicaid	6%	4%								
Blue Cross/Blue Shield	5%	4%								
Commercial	8%	7%								
Managed care**	44%	41%								
Self pay	2%	4%								
Workers compensation	1%	1%								
Other	6%	1%								
<b>Payer mix % by discharges:</b>										
Medicaid & Medicaid HMO			30%	28%	30%	28%	31%	29%	33%	30%
Medicare & Medicare HMO			38%	43%	38%	45%	40%	45%	38%	44%
Commercial (including HMO)			23%	22%	23%	22%	21%	22%	22%	22%
Self-Pay			2%	3%	2%	2%	1%	1%	1%	2%
Other			7%	4%	7%	3%	7%	3%	6%	2%
<b>Payer mix % by gross revenue:</b>										
Medicaid & Medicaid HMO			26%	22%	26%	22%	25%	23%	26%	24%
Medicare & Medicare HMO			40%	46%	41%	47%	42%	47%	41%	46%
Commercial (including HMO)			24%	26%	24%	26%	24%	25%	24%	25%
Self-Pay			2%	1%	1%	1%	1%	1%	1%	1%
Other			8%	5%	8%	4%	8%	4%	8%	4%
Total FTE employees	4,806	830	5,045	817	5,278	852	5,378	903	5,382	897

\*Community General (CG) other outpatient visits included in University Hospital (UH) total beginning 7/1/16

\*\*Includes Medicare and Medicaid managed care

## V. RESEARCH

### Research Foundation Sponsored Program Activity (cash basis) Five Year History (in thousands)

Table 14

Total Sponsored Research Disbursements					
	2017-18	2018-19	2019-20	2020-21	2021-22
SUNY Polytechnic Institute	\$ 241,330	352,445	362,783	397,008	328,314
Albany	92,769	99,315	94,723	78,655	80,488
Binghamton	47,475	48,570	46,856	46,534	50,273
Buffalo University	170,417	178,416	178,356	188,593	200,988
Stony Brook	180,639	191,723	194,512	205,188	247,041
HSC at Brooklyn	49,683	50,023	48,337	49,162	44,196
HSC at Syracuse	32,868	35,057	35,187	38,928	42,601
Buffalo College	22,655	13,552	10,305	7,894	7,719
Other campuses	<u>83,184</u>	<u>88,073</u>	<u>82,653</u>	<u>83,416</u>	<u>93,635</u>
Total	<u>\$ 921,020</u>	<u>1,057,174</u>	<u>1,053,712</u>	<u>1,095,378</u>	<u>1,095,255</u>

Note: excludes statutory colleges.

During fiscal year 2022, the Research Foundation’s total sponsored program disbursements were consistent with the prior year. Federal and federal flow through revenues increased \$43.5 million when compared to prior year, with the largest increases being \$12 million from the US Department of Health and Human Services, \$11 million from the US Department of Defense, and \$7.6 million from colleges and universities. Nonfederal revenues decreased \$43.6 million, with the largest decreases being from New York State (\$62.1 million decrease) and SUNY and SUNY-related organizations (\$19.3 million decrease), offset by an \$18.8 million increase from business and industry.

## V. RESEARCH

### Research Foundation Funding by Source Cash Basis (in thousands)

Table 15

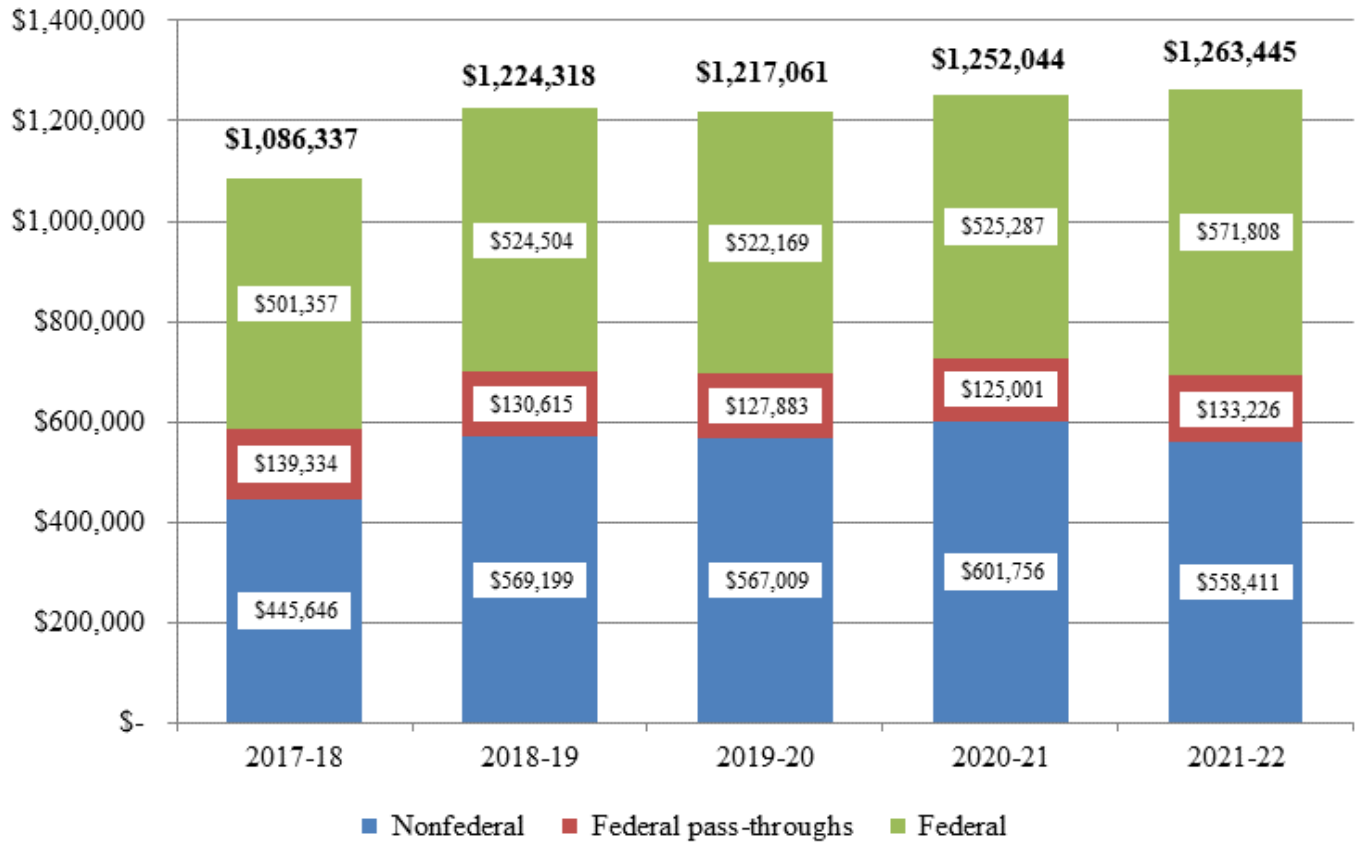
	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Federal:</b>					
Department of Health and Human Services	\$ 202,291	216,020	223,358	234,127	246,125
National Science Foundation	79,580	82,552	82,448	85,186	86,971
Department of Education	11,429	11,738	11,952	12,272	12,694
Department of Defense	44,674	46,043	35,800	33,554	44,585
Department of Energy	19,289	19,370	20,588	18,569	22,409
Small Business Administration	6,629	7,581	6,508	9,912	12,626
All other federal	35,497	36,142	30,001	25,807	29,257
<b>Total federal</b>	<b>399,389</b>	<b>419,446</b>	<b>410,655</b>	<b>419,427</b>	<b>454,667</b>
<b>Federal pass-throughs:</b>					
New York State	78,216	66,869	59,246	51,631	52,601
Colleges and universities	27,740	31,270	32,483	30,733	38,370
Business and industry	11,564	9,420	11,447	9,701	12,814
All other federal pass-throughs	21,814	23,056	24,707	32,936	29,441
<b>Total federal pass-throughs</b>	<b>139,334</b>	<b>130,615</b>	<b>127,883</b>	<b>125,001</b>	<b>133,226</b>
<b>Nonfederal:</b>					
New York State	193,784	282,517	281,080	281,224	219,105
Business and industry	94,551	127,297	151,309	159,853	178,685
SUNY and SUNY-related organizations	12,618	10,580	7,646	21,111	1,822
Foreign	24,523	28,230	25,239	28,421	36,006
Foundations	16,569	18,143	18,111	18,615	28,984
All other nonfederal	40,252	40,346	31,789	41,726	42,760
<b>Total nonfederal</b>	<b>382,297</b>	<b>507,113</b>	<b>515,174</b>	<b>550,950</b>	<b>507,362</b>
<b>Total funding by source</b>	<b>\$ 921,020</b>	<b>1,057,174</b>	<b>1,053,712</b>	<b>1,095,378</b>	<b>1,095,255</b>

Note: excludes statutory colleges.

## V. RESEARCH

### Funding by Source (continued) (in thousands)

Chart 21



Note: includes statutory colleges.

## VI. RESIDENCE HALLS OPERATIONS

### Five Year Comparative Data (in thousands)

The State University's residence hall operations and rehabilitation programs are financially self-sufficient (i.e., there is no State support provided to pay these costs). Each campus is responsible for meeting its own costs of operations, maintenance and rehabilitation of the residence halls. Overall, the balances in both the operations and equipment and rehabilitation reserves are financially sound. Funding for capital construction and rehabilitation of residence halls is provided from the issuance of bonds by the Dormitory Authority of the State of New York ("DASNY") and from reserve funds accumulated by campuses from residence hall operating revenues.

In March 2013, the State enacted legislation that authorized the State University to assign to DASNY all of the State University's rights, title and interest in dormitory facilities revenue. Under this structure, DASNY is further authorized to issue State University of New York Dormitory Facilities Revenue Bonds payable from and secured by the revenue assigned to it by the State University. The outstanding obligations under these bonds are reported as collateralized borrowing in the State University's financial statements.

Room rents were lower than usual in 2019-20 as a result of refunds provided to students due to the COVID-19 pandemic. Room rents in 2020-21 were also lower than usual at most campuses as a result of significantly decreased occupancy from the lingering effects of the pandemic. The increase in other revenue sources in 2020-21 and 2021-22 was mainly due to federal stimulus funds received for lost revenue in the residence hall program. The decrease in debt service payments in 2020-21 and 2021-22 was the result of restructuring residence hall debt service.

Table 16

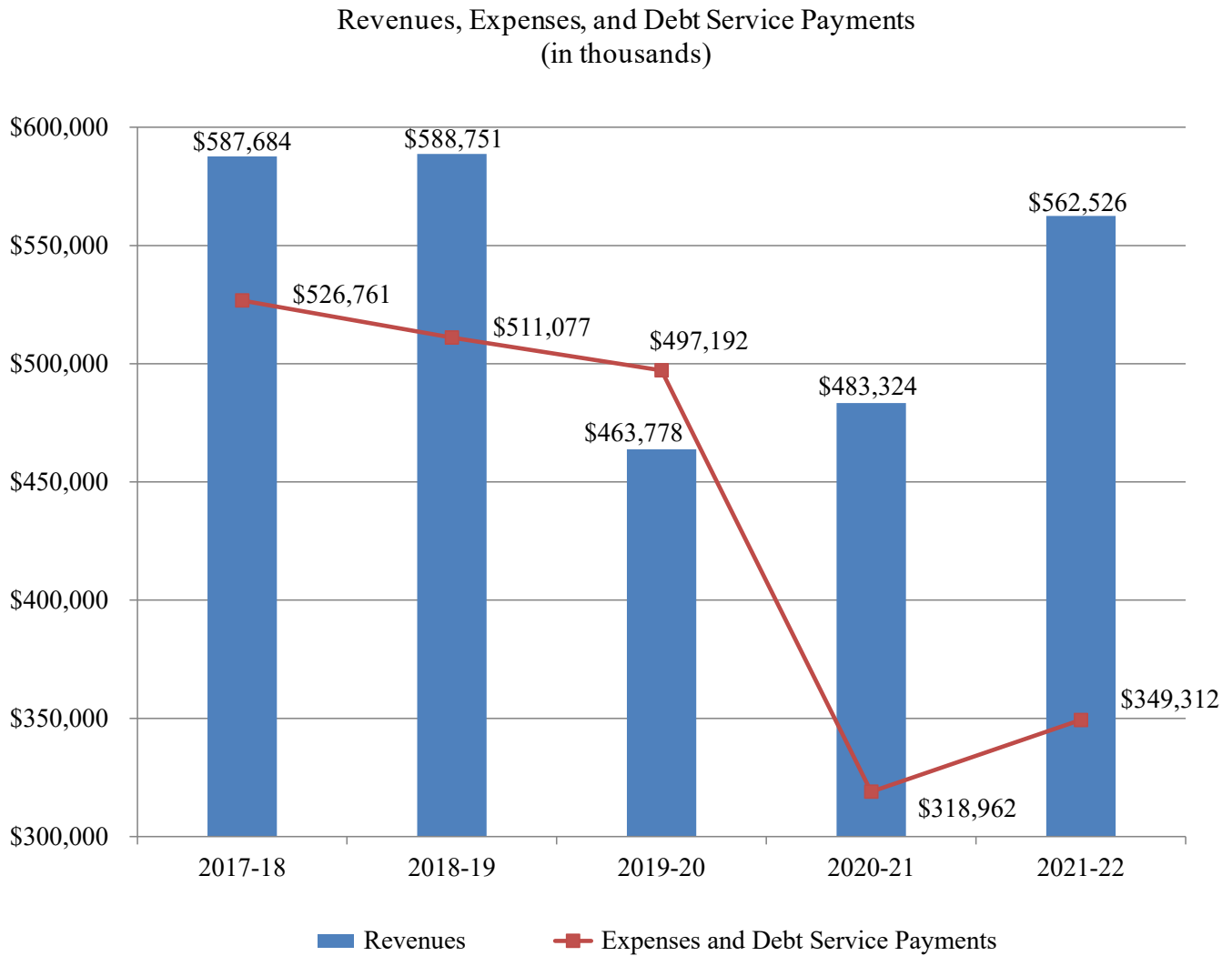
### Residence Hall Operating Activity (in thousands)

	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Revenues:</b>					
Room rents	\$ 565,102	561,922	439,561	301,838	488,669
Parking and other auxiliary	19,736	18,391	18,053	17,709	17,907
Other sources	2,846	8,438	6,164	163,777	55,950
Total revenues	<u>587,684</u>	<u>588,751</u>	<u>463,778</u>	<u>483,324</u>	<u>562,526</u>
<b>Expenses:</b>					
Residence halls	367,240	346,583	326,732	303,149	327,277
Debt service payments	159,521	164,494	170,460	15,813	22,035
Total expenses	<u>526,761</u>	<u>511,077</u>	<u>497,192</u>	<u>318,962</u>	<u>349,312</u>
Operating income (loss)	<u>60,923</u>	<u>77,674</u>	<u>(33,414)</u>	<u>164,362</u>	<u>213,214</u>
<b>Net transfers:</b>					
Equipment and rehabilitation reserves	(56,801)	(54,848)	(51,970)	(28,501)	(73,625)
Other	444	(787)	3,203	10,375	9,717
Total net transfers	<u>(56,357)</u>	<u>(55,635)</u>	<u>(48,767)</u>	<u>(18,126)</u>	<u>(63,908)</u>
Increase (decrease) in net assets	4,566	22,039	(82,181)	146,236	149,306
Net assets at the beginning of year	<u>270,217</u>	<u>274,783</u>	<u>296,822</u>	<u>214,641</u>	<u>360,877</u>
Net assets at the end of year	<u>\$ 274,783</u>	<u>296,822</u>	<u>214,641</u>	<u>360,877</u>	<u>510,183</u>

## VI. RESIDENCE HALLS OPERATIONS

Five Year Comparative Data  
(in thousands)

Chart 22



## VI. RESIDENCE HALLS OPERATIONS

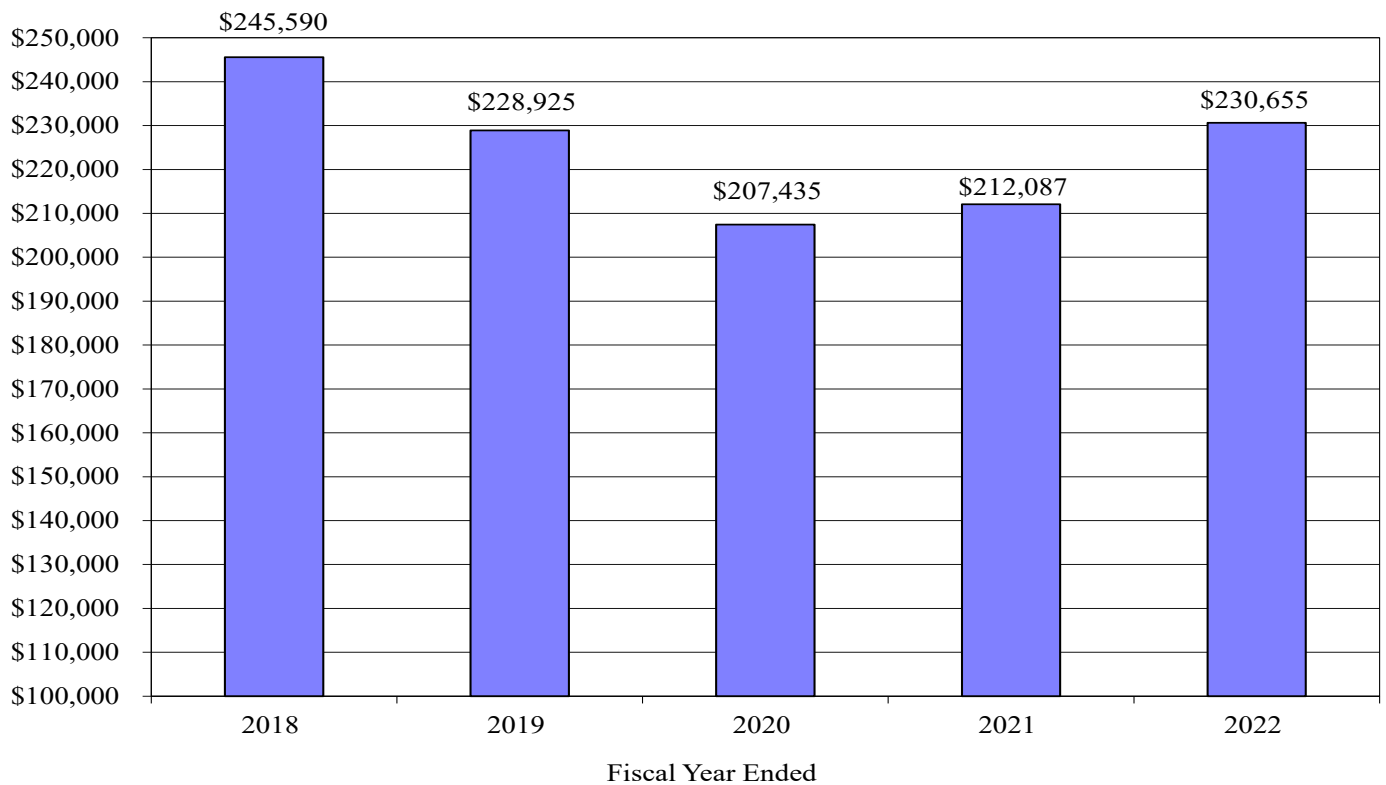
### Equipment and Rehabilitation and Repair (in thousands)

Table 17

	Fiscal Years				
	2017-18	2018-19	2019-20	2020-21	2021-22
Investment income	\$ 2,170	3,724	2,551	137	358
Rehabilitation expenses	(20,125)	(40,051)	(48,130)	(14,275)	(25,769)
Transfer from residence halls operations	56,801	54,848	51,970	28,501	73,625
Other transfers	(18,214)	(35,186)	(27,881)	(9,711)	(29,646)
Increase (decrease) in net assets	20,632	(16,665)	(21,490)	4,652	18,568
Net assets at the beginning of year	<u>224,958</u>	<u>245,590</u>	<u>228,925</u>	<u>207,435</u>	<u>212,087</u>
Net assets at the end of year	<u>\$ 245,590</u>	<u>228,925</u>	<u>207,435</u>	<u>212,087</u>	<u>230,655</u>

Chart 23

### Net Assets (in thousands)



## VI. RESIDENCE HALLS OPERATIONS

### Ratios

Table 18

Operations, Equipment and Rehabilitation and Repair  
Net Assets to Debt  
(in thousands)

	Fiscal Years				
	2017-18	2018-19	2019-20	2020-21	2021-22
Net assets	\$ 520,373	525,747	422,076	572,964	740,838
Debt*	\$ 1,656,800	1,718,060	1,834,320	1,897,760	1,917,487
Ratio of net assets to debt	31.41%	30.60%	23.01%	30.19%	38.64%

\*includes collateralized borrowing

Table 19

Operations, Equipment and Rehabilitation and Repair  
Net Assets to Expenses  
(in thousands)

	Fiscal Years				
	2017-18	2018-19	2019-20	2020-21	2021-22
Net assets	\$ 520,373	525,747	422,076	572,964	740,838
Expenses	\$ 546,886	551,128	545,322	333,237	375,081
Ratio of net assets to expenses	95.15%	95.39%	77.40%	171.94%	197.51%

## VI. RESIDENCE HALLS OPERATIONS

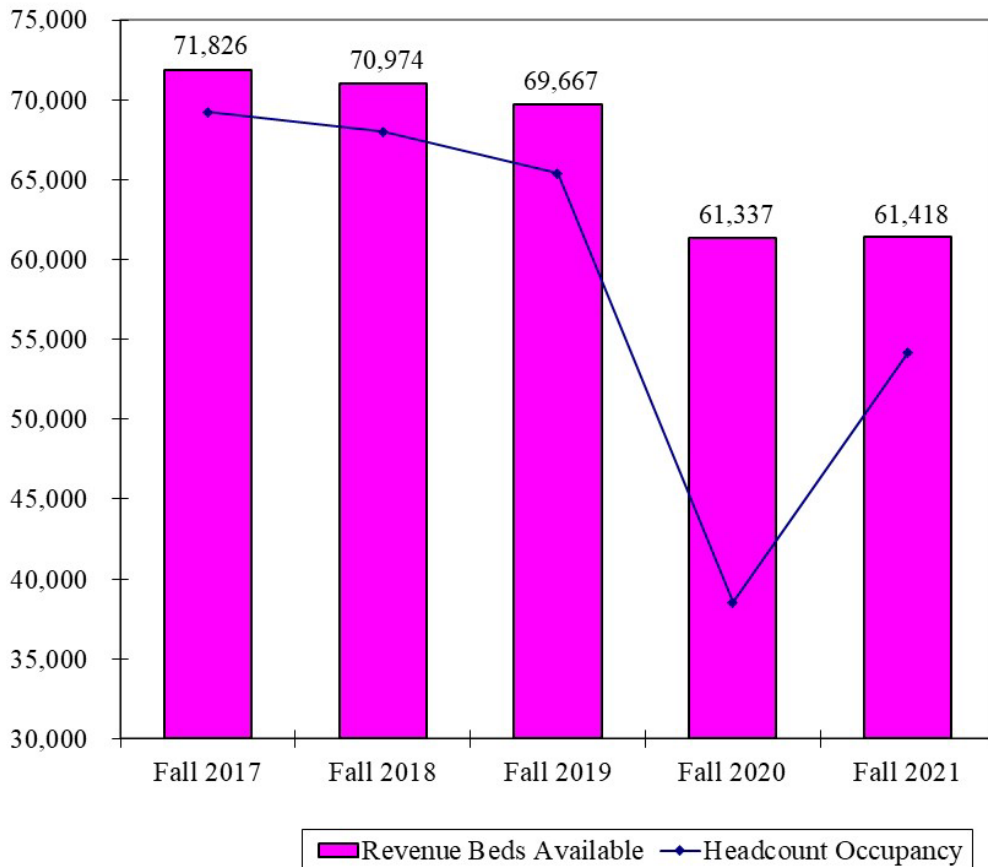
### Occupancy Rates

Table 20

	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021
Revenue beds available*	71,826	70,974	69,667	61,337	61,418
Headcount occupancy	69,211	67,990	65,384	38,544	54,195
Unoccupied beds	2,615	2,984	4,283	22,793	7,223
Utilization rate	96.4%	95.8%	93.9%	62.8%	88.2%

\*The decrease in available beds in Fall 2020 and Fall 2021 is mainly due to beds being set aside for isolation of students with or exposed to COVID-19.

Chart 24



## VII. CAPITAL PROGRAM

### Profile of Facilities As of 2022 State-Operating Only

Table 21

#### Gross Square Footage (in millions)

	Owned	Leased	Total
Educational facilities	63.5	7.0	70.5
Hospitals and clinics	5.4	1.2	6.6
Residential facilities	<u>21.5</u>	<u>2.8</u>	<u>24.3</u>
Total	<u>90.4</u>	<u>11.0</u>	<u>101.4</u>

Table 22

#### Uses by Facilities (in number of stations)

Classroom stations	105,807
Class lab stations	64,222
Lecture hall stations	45,345
Dining stations	34,574

Table 23

#### Major Use Assignable Space Distribution (in millions of net square feet)

Instruction	25.2%
Research	7.1%
Public service	4.5%
Academic support	13.8%
Student Services	4.0%
Institutional Support	6.1%
Operation and maintenance of plant	4.1%
Hospital and clinics	1.4%
Residence halls	22.6%
Food service and other auxiliary	7.2%
Inactive	<u>4.0%</u>
Total	<u>100.0%</u>

## VII. CAPITAL PROGRAM

Profile of Facilities  
As of 2022  
State-Operating Only

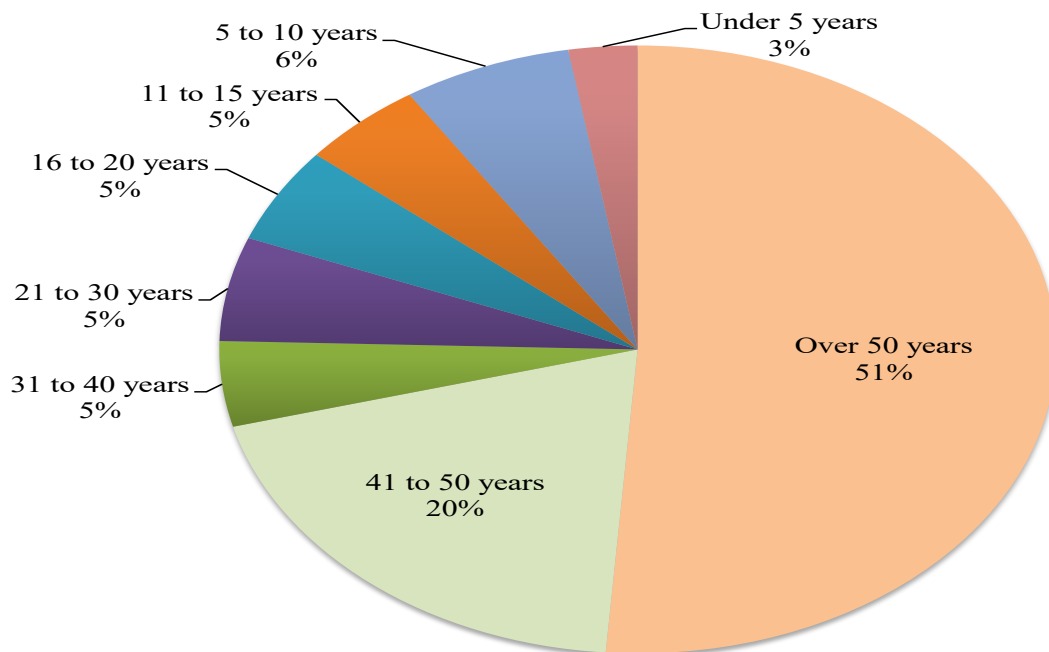
Table 24

Age of Facilities  
Owned Buildings Only  
(Square footage in millions)

Building Age	Square Footage	Percent
Over 50 years	46.3	51%
41 to 50 years	17.8	20%
31 to 40 years	4.1	5%
21 to 30 years	5.0	5%
16 to 20 years	4.6	5%
11 to 15 years	4.3	5%
5 to 10 years	5.9	6%
Under 5 years	<u>2.4</u>	<u>3%</u>
Total	<u>90.4</u>	<u>100%</u>

Chart 25

Age of Facilities  
Owned Buildings Only



## VII. CAPITAL PROGRAM

### Indebtedness (in millions)

Chart 26

Outstanding Debt as of June 30  
(in millions)

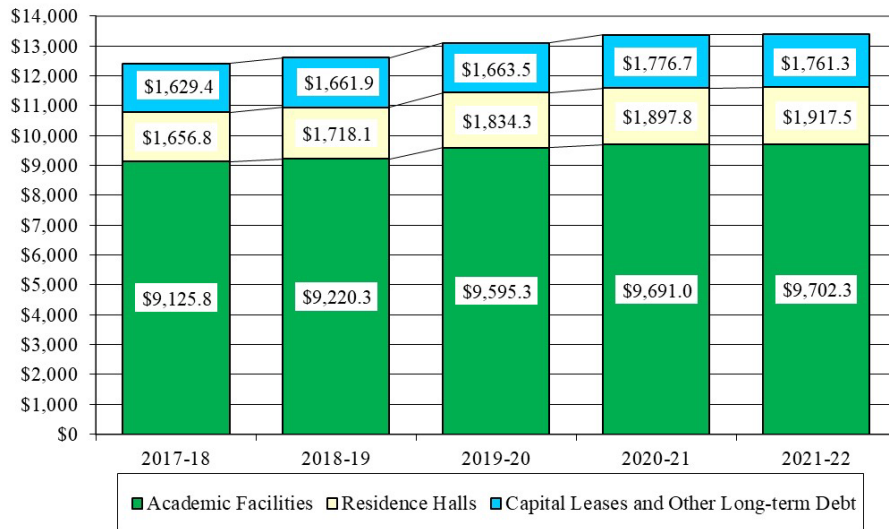


Table 25

Residence Hall and Educational Facilities Debt Service Activity  
(in thousands)

	Fiscal Years				
	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Residence hall debt activity:</b>					
Outstanding beginning of period	\$ 1,605,605	1,656,800	1,718,060	1,834,320	1,897,760
Issued during period	344,665	134,070	702,285	328,450	345,617
Retired during period	(67,265)	(72,810)	(76,565)	(84,795)	-
Refunding	(226,205)	-	(509,460)	(180,215)	(325,890)
Outstanding end of period	<u>\$ 1,656,800</u>	<u>1,718,060</u>	<u>1,834,320</u>	<u>1,897,760</u>	<u>1,917,487</u>
<b>Educational facilities debt activity:</b>					
Outstanding beginning of period	\$ 8,133,040	9,125,839	9,220,262	9,595,312	9,690,952
Issued during period	1,372,567	369,305	359,545	953,445	1,928,290
Retired during period	(340,303)	(271,582)	(296,875)	(254,345)	(776,164)
Refunding	410,045	31,145	979,895	-	-
Special defeasance	(449,510)	(34,445)	(667,515)	(603,460)	(1,140,750)
Outstanding end of period	<u>\$ 9,125,839</u>	<u>9,220,262</u>	<u>9,595,312</u>	<u>9,690,952</u>	<u>9,702,328</u>

## VIII. ENDOWMENT AND SIMILAR FUNDS INVESTMENTS

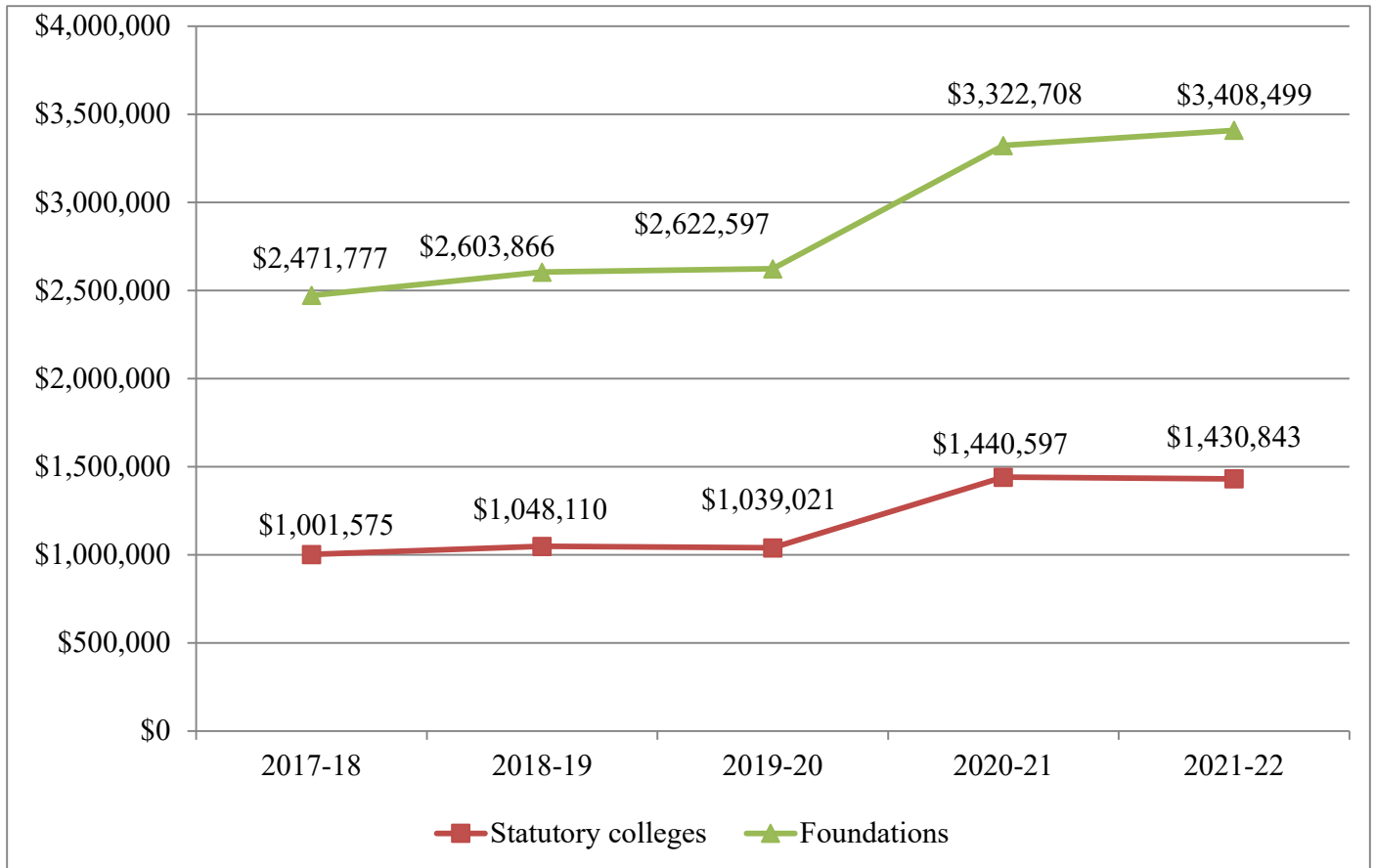
### Market Value of Investments (in thousands)

Table 26

	2017-18	2018-19	2019-20	2020-21	2021-22
Statutory colleges	\$ 1,001,575	1,048,110	1,039,021	1,440,597	1,430,843
Foundations*	<u>2,471,777</u>	<u>2,603,866</u>	<u>2,622,597</u>	<u>3,322,708</u>	<u>3,408,499</u>
Total market value	<u>\$ 3,473,352</u>	<u>3,651,976</u>	<u>3,661,618</u>	<u>4,763,305</u>	<u>4,839,342</u>

\* The campus-related foundations are included in the State University reporting entity and are included in the discretely presented component unit totals on separate pages in the State University’s financial statements. Investment information for all years was derived from the individual audited financial statements of the foundations. The 2017-18 amount includes the University-Wide endowment amounts that were transferred to the foundations in the 2018-19 fiscal year.

Chart 27



## VIII. ENDOWMENT AND SIMILAR FUNDS INVESTMENTS

### Campus-related Foundations

Each campus has established a campus-related foundation. These foundations are nonprofit organizations that provide each campus with a mechanism for receiving and managing gifts for the purpose of advancing the welfare and development of the campus. These organizations receive the majority of their support from contributions, gifts and grants and in turn support the programs and activities of the campus. Each foundation receives its own independent audit on an annual basis. The financial data included below has been derived from the individual foundation audited financial statements, the majority of which are as of June 30.

Chart 28

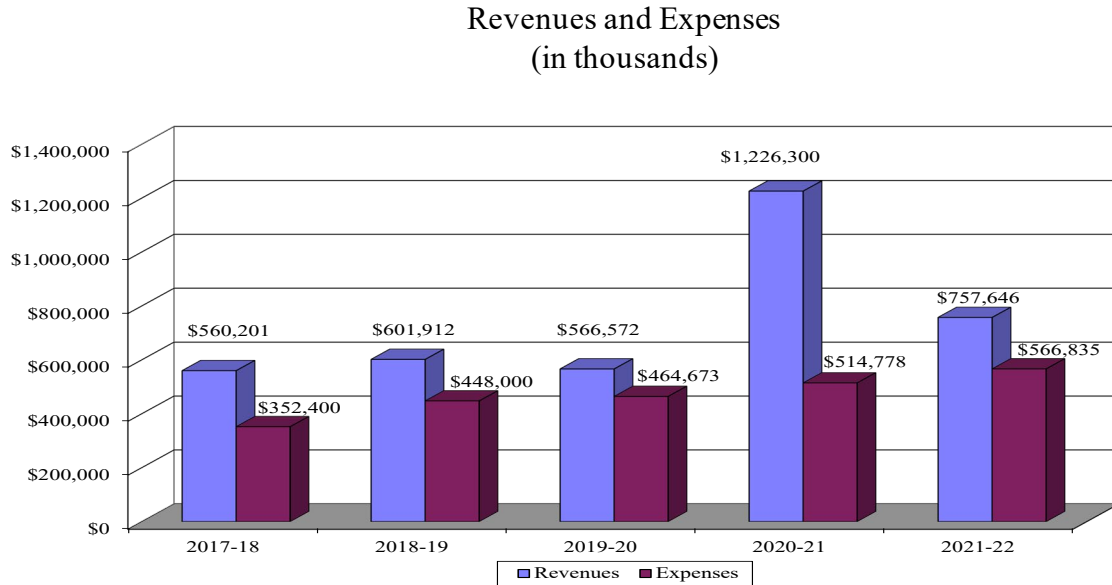
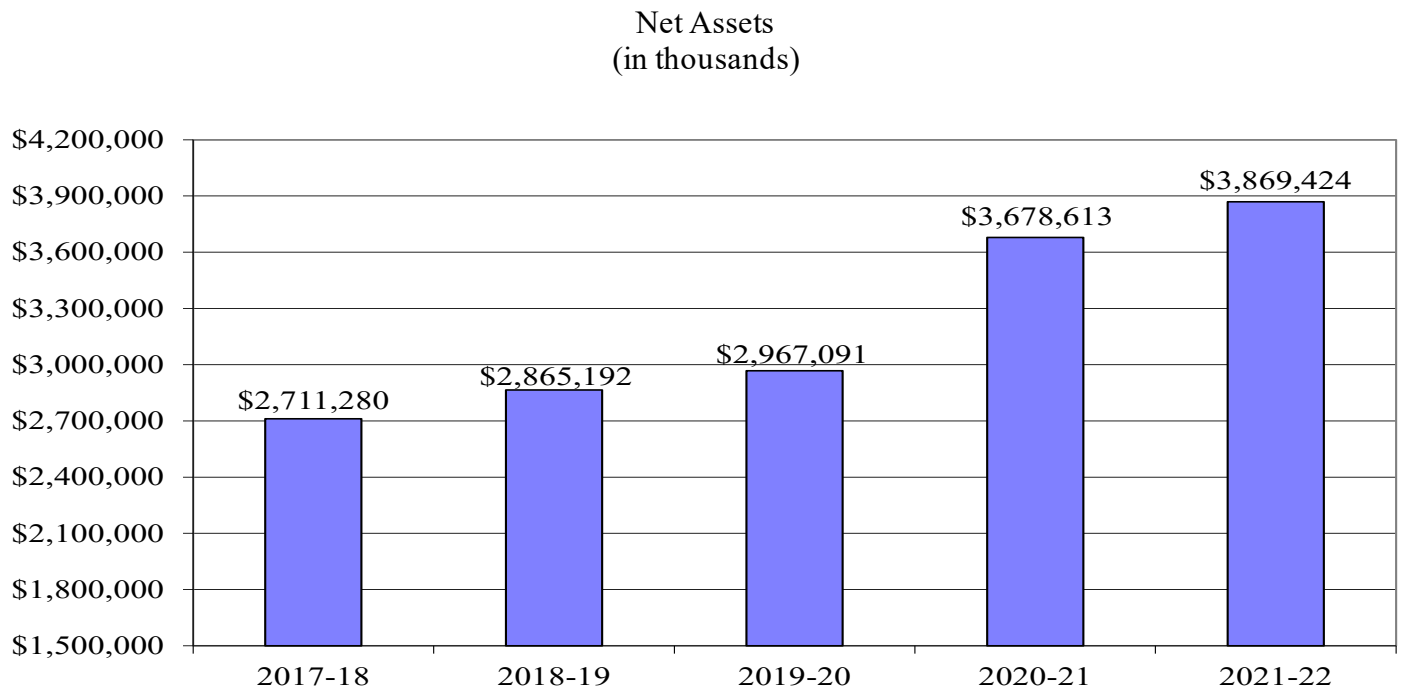


Chart 29



## VIII. ENDOWMENT AND SIMILAR FUNDS INVESTMENTS

### Campus-related Foundations (continued) (in thousands)

Table 27

	Fiscal Years				
	2017-18	2018-19	2019-20	2020-21	2021-22
Revenues and gains:					
Contributions, gifts, and grants	\$ 211,388	222,774	242,226	251,462	547,345
Loss on uncollectible contributions	-	-	-	-	-
Investment income, net	209,005	124,258	65,897	673,567	(127,891)
Rental income	72,596	76,162	70,531	59,437	80,127
Sales and services	13,196	124,642	138,245	185,417	205,081
Program income and special events	44,534	43,105	46,010	44,488	44,401
Other sources	9,482	10,971	3,663	11,929	8,583
Total revenues	<u>560,201</u>	<u>601,912</u>	<u>566,572</u>	<u>1,226,300</u>	<u>757,646</u>
Expenses and losses:					
Program expenses	119,403	233,060	241,990	276,539	310,702
Health care services	-	-	-	-	-
Payments to State University:					
Scholarships and awards	57,159	57,833	62,584	72,257	71,195
Other	54,375	41,334	41,545	47,548	50,354
Real estate expenses	49,716	56,672	57,496	62,593	69,895
Management and general	28,164	25,088	27,192	25,854	27,993
Fundraising	27,477	32,230	30,006	27,624	32,856
Net realized and unrealized losses	-	-	-	-	-
Other expenses	16,106	1,783	3,860	2,363	3,840
Total expenses	<u>352,400</u>	<u>448,000</u>	<u>464,673</u>	<u>514,778</u>	<u>566,835</u>
Change in net assets	<u>207,801</u>	<u>153,912</u>	<u>101,899</u>	<u>711,522</u>	<u>190,811</u>
Net assets:					
Without donor restrictions	604,117	653,214	695,004	878,765	1,119,760
With donor restrictions	2,107,163	2,211,978	2,272,087	2,799,848	2,749,664
Total net assets	<u>\$ 2,711,280</u>	<u>2,865,192</u>	<u>2,967,091</u>	<u>3,678,613</u>	<u>3,869,424</u>

Notes:

Net asset classifications were changed due to the adoption of ASU 2016-14 in 2019 and the prior years were adjusted to conform to the new classifications.

The combined totals of the foundations are included in the reported totals of discretely presented component units on separate pages of the State University's financial statements in accordance with display requirements prescribed by the Financial Accounting Standards Board.

## Glossary of Terms

***Campus-related Foundations*** - are separate nonprofit organizations established for the purpose of advancing the welfare and development of each State University campus. The combined totals of the foundations' financial statements are included in the combined totals of the component units separately presented as an aggregate component unit in the State University financial statements.

***Colleges of Technology*** - consist of seven colleges (Alfred, Canton, Cobleskill, Delhi, Farmingdale, Maritime, and Morrisville) that respond to societal change by developing new and innovative programs in public and human services as well as high-tech programs.

***Comprehensive Colleges*** - consist of 13 colleges (Brockport, Buffalo College, Cortland, Empire State, Fredonia, Geneseo, New Paltz, Old Westbury, Oneonta, Oswego, Plattsburgh, Potsdam, and Purchase) that offer academic programs through the masters degree in a wide range of liberal arts and professional disciplines.

***Doctoral and Degree Granting Institutions*** - consists of the university centers, health science centers, statutory colleges and specialized colleges as described below:

***University Centers*** - consist of four centers (Albany, Binghamton, Buffalo, and Stony Brook) that offer research and advanced graduate, professional and doctoral programs.

***Health Science Centers*** – consists of three hospitals at Brooklyn, Upstate, and Stony Brook. Each of the health science centers has a college of medicine, a variety of nursing programs, and a range of other health-related professional programs.

***Statutory Colleges*** - represent colleges (Alfred and Cornell) operated by Alfred and Cornell University, respectively, through a contractual relationship with the State University. The colleges are funded primarily by the State and are included in the State University entity for financial reporting purposes.

***Specialized Colleges*** - Environmental Science and Forestry, SUNY Polytechnic Institute, and Optometry offer unique programs in specialized disciplines.

***Dormitory Income Fund Reimbursable (DIFR)*** - a State University program that operates on a self-supporting basis through income producing user fee activities.

***General Income Fund Reimbursable (IFR)*** - a State University program that operates on a self-supporting basis through income producing activities, such as user fees, gifts, grants and contracts.

## Glossary of Terms

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***Hospital Income Fund Reimbursable (HIFR)*** - a State University program that operates on a self-supporting basis through hospital and health science center activities, such as affiliation agreements, grants and contracts.

***Hospital Operations*** - a State University program that operates at three health science centers (Brooklyn, Stony Brook and Upstate) on a self-supporting basis through patient care activities.

***Residence Halls Operations*** - a State University program that operates on a self-supporting basis through room rental charges and activities.

***Residence Halls Rehabilitation and Repair*** - a State University program that operates on a self-supporting basis through the transfer of reserve funds to finance major rehabilitation and repair projects.

***State Support*** - represents financial support provided by the State of New York.

***State University Tuition Reimbursable Account (SUTRA)*** - a State University program that operates on a self-supporting basis through credit-bearing activities, such as academic year overflow enrollment, overseas academic programs, summer session, and contract courses.

***The Research Foundation for The State University of New York (Research Foundation)*** - a separate private nonprofit educational corporation that is included in the State University entity for financial reporting purposes. The Research Foundation administers the majority of sponsored program activity for the State University through a contractual relationship.

***University-wide Endowment*** - an endowment fund which, prior to the 2018-19 fiscal year, was comprised of certain gifts and bequests to Maritime College, Old Westbury and System Administration.